



# राजपत्र, हिमाचल प्रदेश

हिमाचल प्रदेश राज्यशासन द्वारा प्रकाशित

खण्ड 25]

शिमला, शनिवार, 5 फरवरी, 1977/16 माघ, 1898

[संख्या 6

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5 फरवरी, 1977/16 माघ, 1898 को समाप्त होने वाले सप्ताह में निम्नलिखित विज्ञप्तियाँ 'आसाधारण राजपत्र, हिमाचल प्रदेश' में प्रकाशित हुईः—

विज्ञप्ति की संख्या	विभाग का नाम	विषय
No. 9-16/73-P.W.(B), dated 27th January, 1977.	Public Works Department	Acquiring land for the construction of Bhota-Jahu Road.
No. 1-10/68-Home-B, dated 27th January, 1977. -do-	Home Department	Corrigendum to Schedule II of the notification of even number, dated 13-9-1976.
-do-	-do-	Corrigendum to Schedule III of the notification of even number, dated 13-9-1976.
No. 32-10/73-Tpt, dated 27th January, 1977.	Transport Department	Corrigendum to Schedule I of the notification of even number, dated 13-9-1976.
No. Home-(A)-F(13)-16/76, dated 29th January, 1977. -do-	Home Department	Reciprocal transport agreement between the States of Haryana and Himachal Pradesh to introduce new Inter-State Services for the Transport of Passengers.
No. 3-7/76-Elec., dated 29th January, 1977.	Election Department	Defining the area within which the periodical field firing and artillery practices shall be carried for a period of three years.
No. 7-12/71-LSG, dated 21st January, 1977. -do-	Local Self Government Department	Authorising the carrying out the field firing and artillery practices in the area of District Kulu as defined in the notification of even number, dated the 29th January, 1977.
No. 6-4/72-E&T. Secrt., dated 1st February, 1977.	Excise and Taxation Department	Publishing the Election Commission of India's notification No. 56/77-I, dated the 27th January, 1977 together with its Hindi version.
		Appointing members of Notified Area Committee, Keylong, District Lahaul and Spiti.
		Declaring certain Villages of Lahaul and Spiti District to be a Notified Area.
		Exempting Pradhan, Nirvachan Kasheter, Congress Committee, Sundernagar, District Mandi from the payment of Entertainment Duty on Casual Entertainment Organised on 11th and 12th July, 1976 at Community Centre Hall, Sundernagar.

**भाग 1—वंधानिक नियमों को छोड़ कर हिमाचल प्रदेश के राज्यपाल और हिमाचल प्रदेश हाई कोर्ट द्वारा**

**संधिसूचनाएं इच्छादि**

*Simla-171002, the 22nd January, 1977*

**हिमाचल प्रदेश सरकार**  
**PERSONNEL (A-I) DEPARTMENT**  
**NOTIFICATIONS**  
*Simla-2, the 22nd January, 1977*

No. PER (A-I)-B(6)-2/77.—The Governor, Himachal Pradesh is pleased to order the following transfers and postings with immediate effect in public interest:—

- (1) Shri R. S. Chopra, H.P.A.S., who is under orders of transfer as Resettlement Officer, Beas Project Talwara Township, Talwara is now transferred and posted as Sub-Divisional Magistrate, Kandaghat, District Solan *vice* Shri Balbir Singh Chauhan, H.P.A.S.
- (2) Shri Balbir Singh Chauhan, H.P.A.S., Sub-Divisional Magistrate, Kandaghat, District Solan, is transferred and posted as Sub-Divisional Magistrate, Rajgarh, District Sirmur *vice* Shri D. D. Gupta; and
- (3) Shri D. D. Gupta, officiating temporarily in H.P.A.S., Sub-Divisional Magistrate, Rajgarh, District Sirmur is transferred and posted as Extra Assistant Settlement Officer, Kangra (vacant post).

2. The transfer and posting orders of Shri R. S. Chopra, H.P.A.S. as Resettlement Officer, Beas Project Talwara Township, Talwara made *vide* this Department Notification of even number, dated the 12th January, 1977 are hereby cancelled.

L. HMINGLIANA TOCHHAWNG,  
*Chief Secretary.*

No. 10-4/73-DP-Apptt. (A-I).—In exercise of the powers conferred by sub-section (1) of section 20 of the Code of Criminal Procedure, 1973, the Governor, Himachal Pradesh is pleased to appoint Shri D. R. Hazri, Tehsildar Barsar, to be the Executive Magistrate, with all the powers of an Executive Magistrate, under the said Code, to be exercised within the local limits of Barsar Tehsil of Hamirpur District, with immediate effect.

*Simla-2, the 22nd January, 1977*

No. 10-4/72. DP-Apptt. (A-I).—In exercise of the powers conferred by sub-section (1) of Section 20 of the Code of Criminal Procedure, 1973, the Governor, Himachal Pradesh is pleased to appoint Shri Mohan Lal, Naib Tehsildar, Chopal, to be the Executive Magistrate, with all the powers of an Executive Magistrate, under the said Code, to be exercised within the local limits of Chopal Tehsil of Simla District, with immediate effect.

**ATTAR SINGH,**  
*Secretary.*

**EDUCATION DEPARTMENT**  
**NOTIFICATION**

*Simla-171002, the 24th January, 1977*

No. 1-113/76-Edu-A.—The Governor, Himachal Pradesh, is pleased to retire Shri Rattan Lal Sharma, Superintendent (Gazetted Class II), Directorate of Education, Education Department, Himachal Pradesh, on attaining the age of superannuation w.e.f. 31st March, 1977 (A.N.).

S. M. VERMA,  
*Under Secretary.*

**VITT (VINIYAM) VIBHAO**  
**NOTIFICATION**

*Simla-171002, the 22nd January, 1977*

No. Fin.(C)-A(2) 4/75.—The Governor, Himachal Pradesh, is pleased to declare the Project Officers S.F.D.A., Sirmur and Simla districts, as Disbursing Officers in respect of the Scheme/Head of Account shown against each.

Sl. No.	Designation of the Officer	Name of the Scheme	Head of Account
1.	Project Officer S.F.D.A., Sirmur.	(i) Cross Bred Calf Rearing Subsidy Programme through the Small Marginal Farmers & Agricul- tural Labourers. (ii) Sheep Production Programme through the Small/Marginal Farmers & Agricultural Labourers.	“310—Animal Husbandry (f) Cattle Development (f) (ii) Establishment of Intensive Cattle Development Project.”
2.	Project Officer S.F.D.A., Simla.	Poultry Production Programme through the Small/Marginal Farmers & Agricultural Labourers.	“310—Animal Husbandry (g) Poultry Development (g) (iii) Poultry Extension Centres.”

2. The Governor, Himachal Pradesh, is further pleased to order that the Project Officers S.F.D.A., Sirmur and Simla Districts, will also function as Controlling Officers for purpose of T. A. in respect of Class II, Class III and Class IV Government servants engaged under the aforesaid Schemes.

**N. C. KAUSHAL,**  
*Up Sachiv.*

**FOREST FARMING AND ENVIRONMENTAL  
CONSERVATION DEPARTMENT**

**NOTIFICATION**

Simla-171002, the 20th January, 1977

**No. Fts. (A) 7-17/76.**—Whereas it is considered necessary that portion of the protected forests specified in this notification shall be closed, for a period of ten years and that the rights of private persons in or over such portion shall be suspended during such period for the purpose of regeneration and artificial re-stocking in order to check erosion in soil conservation, and whereas the remainder of such forests is sufficient and in a locality reasonable convenient for the due exercise of the rights suspended in the portion so closed; and whereas it is further considered necessary to prohibit the doing of any or all of the acts mentioned in clause (c) of section 30 of the Indian Forest Act, 1927 (XVI of 1927).

Now, therefore, in exercise of the powers conferred by section 30 of the Indian Forest Act, 1927 (XVI of 1927), the Governor of Himachal Pradesh is pleased to declare that the portion of the following forest areas situated in Suket Range of Suket Forest Division, Bilaspur Forest Circle, Himachal Pradesh as per Schedule given below, shall be closed for a period of ten years from the date of this notification and that the right of private persons in or over such portion shall remain suspended during the said period of ten years and he is further pleased to prohibit from the date of this notification:—

- (i) the quarrying and removal of stones;
- (ii) the burning of lime and charcoal;
- (iii) the breaking up or clearing for cultivation, for buildings for herding or for any other purpose;
- (iv) grazing by all kinds of animals throughout the year;
- (v) cutting of grass throughout the year;
- (vi) lopping and cutting of trees and bushes throughout the year; and
- (vii) the collection or subjection to any manufacturing process or removal of any forest produce in or over or from the portion so closed.

**Note.**—Grass cutting may be permitted free to right-holders on permits on such terms and conditions as may be made and imposed by the Divisional Forest Officer, Suket Forest Division in consultation with Gram Panchayat concerned.

**SCHEDULE**

**District:** MANDI

**Tehsil:** SUNDERNAGAR

Illaqua	Name of Forest	Area (in hac.)	Area to be closed (Hac.)	Khasra Nos.	Boundaries
1	2	3	4	5	6
Chambi	1. D-15 D.P.F.	51.08	Kuthain	50	(1 & 3) N.—Cultivation land of Kuthwain and Kuthwain Nallah. S.—Cultivation land of Darman Darmar, Grass land Darman Dhar. E.—Cultivation of land of village Natton and Waha. W.—Cultivation land and grass lands of village Chambi and Darman Dhar.
Chambi	2. D-12-Ropri Kathi D.P.F.	20.39		20.2	(1 & 3) N.—Rutta grass and cultivation land of village Wah and Chandree and grazing land of village Bhodal and Sakrori. S.—Rutta grass and cultivation of village Silh and Darman. E.—Cultivation of village Kandhi and Fagla villages. W.—Cultivation of villages Shilh and Darman and Bridle Path Jai Devi Sunder Nagar.
Jai Devi	3. Jai Devi Dumahan U.P.F.	20		16 (1151)	N.—Kansha Khad S.—P. W. D. Road Sunder Nagar-Karsog and Government High School Jai Devi Kafta village. E.—Cultivation Land of Jai Devi village. W.—Cultivation of Dhar village.

1	2	3	4	5	6
Jai Devi	4. Khudi Nal U.P.F.	29.19	29.00	(708 and 821).  N.—Cultivation land of Kushla village. S.—Phagwoo Ptry. School and Charand Land. E.—Cultivation of Bhagiar village. W.—Cultivation land of Nalu village.	
Dolas Dhar	5. D-21-Chalaila D.P.F.	28.4	20	(47)	N.—Confluence of the Nallah and B.P.I. E.—Nallah Joining the B.P. No. 1 to 5. S.—Cultivation land of Chalaila village. W.—Cultivation land of Challaila village and chil plantation.
Maloh	6. D-10 Bandali D.P.F.	3176.37	100	(162 Bandli Dhar).  N.—Nalni village and Nalni U.P.F. S.—Bandli Dhar. E.—Rutta lands of Bhadrolu village. W.—Grass lands of Rangh village.	
Jai Devi	7. D-19 Jaidevi Bhanony D.P.F.	10.1	10.0	1 Jai Devi Banoni.	N.—Jai Devi village and Jai Devi Temple. S.—Dharmi village and cultivation lands of Dharmi village. E.—Sunder Nagar-Karsog P.W.D. road. W.—Jai Devi Nallah.
Palohata	8. Palohata Garh Dhar	7.86	7.00	(1706)	N.—Cultivation land and Charand land Palohata village. S.—Kuthain Nala and cultivation of Chambi. E.—Cultivation and rutta lands of Palota village. W.—Cultivation and grass land of Chambi Muhal.

By order,  
R. C. GUPTA,  
Secretary.

#### HOME DEPARTMENT NOTIFICATION

Simla-171002, the 13th January, 1977

No. 11-69/68-Home (A).—In exercise of the powers conferred by sub-section (1) of section 9 of the Manoeuvres, Field Firing and Artillery Practices Act, 1938 the Governor of Himachal Pradesh is pleased to define the area specified in the Schedule below, within which the carrying out periodically of field firing and artillery, practices may be authorised with effect from 1st January 1977 to 12th May, 1978.

#### SCHEDULE

Village with Khasra No.	Tehsil and District	Area
Kaurik (Bila Paimud and without Khasra Nos.).	Tehsil Spiti, District Lahaul & Spiti.	397 Acres.

L. HMINGLIANA TOCHHAWNG,  
Chief Secretary.

S. M. VERMA,  
Avar Sachiv.

#### INDUSTRIES DEPARTMENT NOTIFICATION

Simla-171002, the 2nd September, 1976

No. 9-55/75-SI(FC).—The Governor, Himachal Pradesh is pleased to order publication of Annual Report and Accounts for the year, 1975-76 of the Himachal Pradesh Financial Corporation in the Official Gazette as required under sub-section (3) of section 38 of the State Financial Corporation Act, 1951.

By order,  
R. C. GUPTA,  
Secretary.

Report of the Board of Directors  
of the  
**HIMACHAL PRADESH FINANCIAL CORPORATION**  
for the year ended the 31st March, 1976  
(Under section 36 of the State Financial Corporations Act, 1951)

The Board of Directors present herewith the Ninth Annual Report on the working of the Corporation together with the audited Statement of Accounts for the year ended the 31st March, 1976.

**Review of operations during the year:**

The Corporation achieved an all-round progress in its activities. Aggregate financial assistance sanctioned during the year, 1975-76 was Rs. 257.77 lacs against Rs. 302.40 lacs for the year, 1974-75. The decline in sanction of loans over the previous years is on account of non-completion of technical formalities at the appraisal stage by the Borrowers. The aggregate sanctions since the inception of the Corporation went upto Rs. 1,054.16 lacs. The average sanctions worked out to Rs. 99.95 lacs per year till last year and the same improved considerably to Rs. 117.13 lacs during the year under report. The Corporation has sanctioned 793 applications since its inception which also include 185 applications for the year, 1975-76. Inspite of inflationary and recessionary trends, the over all disbursement made during the year revealed improvement in aggregate disbursement over the previous years.

The disbursement of industrial loans depends mostly on the progress in the execution of assisted projects and completion of various formalities. The pace of disbursements as compared to sanctions gained momentum inspite of the fact that sanctions during the year under report were lower than the previous year and the major disbursement could be effected against our sanctions during the previous year.

**Position of applications sanctioned and disbursement of Loans:**

The Corporation has been availing foreign currency loans under IDA Line of Credit through the Industrial Development Bank of India. The suggestions made by the IDA Mission in their latest report have been completely accepted by the Corporation. The Corporation during the year sanctioned three proposals for import of capital goods and foreign currency loans aggregating to Rs. 6.38 lacs besides rupee component of Rs. 5.81 lacs. Total sanctions under IDA Line of Credit amounted to Rs. 32.06 lacs in respect of four units out of which foreign currency loans amounted to Rs. 19.61 lacs.

The Corporation continued to entertain applications for loans from Rs. 0.10 lac to Rs. 15.00 lacs from concerns other than those organised as Companies and Registered Co-operative Societies and upto Rs. 30.00 lacs from Companies and Registered Co-operative Societies.

The Corporation, during the year under review, received 228 applications for the aggregate amount of Rs. 528.74 lacs (including 8 applications for additional loan from existing loanees for an amount of Rs. 30.69 lacs) which together with those pending at the close of the last year made a total of 260 applications for Rs. 602.88 lacs from variety of industries such as Cement Products, Chemicals, Cold Storage, Food Preservation, Hotels, Plastic and Rubber goods. Powerlooms and Transport etc. The Corporation considered 225 applications amounting to Rs. 429.17 lacs during the year under report.

The Corporation effected disbursement of Rs. 186.79 lacs against new sanctions and a sum of Rs. 56.05 lacs was disbursed against previous partially disbursed sanctions, thus making total disbursement of Rs. 242.84 lacs. Adding disbursement of Rs. 423.31 lacs upto 31st March, 1975, the total disbursement at the close of the year stood at Rs. 666.15 lacs.

The Corporation continued to act as an Agent of the Government of India for disbursement of subsidy under Central Outright Grant or Subsidy Scheme, 1971, to those units which were located in specified Backward Districts and had obtained financial assistance from the Corporation. During the year under review, the State Level Committee appointed by the Government of Himachal Pradesh, sanctioned subsidy to 17 units amounting to Rs. 9.01 lacs in respect of units assisted by the Corporation. Adding the sanctions of previous year under the scheme, the total sanctions stood at Rs. 112.54 lacs to 78 units. The Corporation disbursed an amount of Rs. 24.12 lacs to 20 new units besides those which were partially disbursed during the previous year. Adding the disbursement of previous year, the total disbursement stood at Rs. 58.40 lacs to 56 units. The Corporation had filed claims for entire amount of subsidy disbursed with the Government of India and has received reimbursement of Rs. 50.55 lacs including Rs. 16.27 lacs during the year under report leaving a balance of Rs. 7.85 lacs recoverable from the Government of India besides the interest (Rs. 2.55 lacs upto 31st March, 1976) from the date of disbursement to the date of reimbursement. Efforts are being made to recover the amount expeditiously.

Industry-wise statement based on the International Standard of Industrial Classification showing applications received, sanctioned, rejected, withdrawn or lapsed and the amount actually disbursed to the respective industries upto 31st March, 1975 and from 1st April, 1975 to the 31st March, 1976, are separately given in Appendix A part I and II respectively. The information in Part I also includes the operational results of erstwhile Punjab Financial Corporation upto 31st March, 1967, in respect of industries located in the areas comprising the present State of Himachal Pradesh.

However, the position of applications for the year under review as also the cumulative figures at the close of the year are given in the following table:—

Particulars	(Rs. in lacs) Small scale		(Rs. in lacs) Others		(Rs. in lacs) Total		
	No.	Amount	No.	Amount	No.	Amount	
Applications pending at the beginning of the year	..	32	74.14	—	—	32	74.14
Total applications received	..	223	421.74	6	116.70	229	538.44
Total applications sanctioned	..	181	208.37	4	49.40	184	247.77
Total applications rejected	..	2	17.75	—	—	2	17.75
Total applications, withdrawn, lapsed, closed, etc.	..	38	133.01	—	—	38	133.01
Total applications less sanctioned	..	29	13.34	1	7.30	30	20.64
Total applications pending	..	34	123.41	2	60.00	36	183.41
Loans sanctioned (effective)	..	488	568.91	12	268.04	499	836.95
Loans disbursed	..	660	516.55	9	149.60	669	666.15

Amount-wise, Industry-wise, District-wise, and Constitution-wise classifications of loans upto 31st March 1976. are given in Appendix 'B', 'C', 'D' and 'E' respectively.

The following statement will show at a glance the net results of the working of the Corporation upto the year 31st March, 1976:—

Rs.
(i) Loans sanctioned upto the year 31st March, 1976 .. .. .. 10,44,46,280.00
(ii) Less: sanctions declined/cancelled/withdrawn .. .. .. 1,18,15,948.37
(iii) Net sanctions (i)—(ii) .. .. .. 9,26,30,331.63
(iv) Less: Cases fully repaid .. .. .. 99,05,317.42
(v) Effective sanctions (iii)—(iv) .. .. .. 8,27,25,014.21
(vi) Net sanctions at (iii) above .. .. .. 9,26,30,331.63
(vii) Less: Loans not disbursed in respect of sanctions fully repaid .. .. .. 5,67,814.69
(viii) Less: Loans disbursed to 669 concerns .. .. .. 6,66,15,333.32
(ix) Balance of loans commitments (vi)—(vii+viii) .. .. .. 2,54,47,183.62
(x) Total loans outstanding as on 31st March, 1976 .. .. .. 4,98,42,080.12

The above statement does not include underwriting assistance of Rs. 9.70 lacs to one industrial concern.

At the end of the year 36 applications for an aggregate amount of Rs. 183.41 lacs were pending for consideration.

It will be seen from the above that 229 number of loan proposals received during the year have registered a remarkable increase over the figure of 173 during the previous year. The gross sanction of loans during the year for aggregate amount of Rs. 257.77 lacs, have however, declined due to technical formalities. The sanctions withdrawn/reduced during the year, were of the order of Rs. 42.79 lacs and pertain mainly to general industries. Such action arose because either the parties were not serious in implementing the schemes or could not comply with the usual terms and conditions of the loan.

#### Underwriting of Share Capital of Assisted Concerns:

Although the underwriting of share capital of assisted concerns is one of the authorised business of the Corporation, the same was not undertaken previously due to meagre resources. The Corporation received one application for an amount of Rs. 9.70 lacs during the year under report and the same was sanctioned on an experimental basis. As the Corporation has not framed any specific policy in this regard, the Board of Directors decided to adopt the policy framed by the Industrial Finance Corporation of India.

The year under report has strengthened the foundations of the Corporation and it is expected that the pace of progress achieved so far will be maintained in future.

#### Rate of Interest:

The present lending rate structure of the Corporation came into force with effect from 1st of December, 1975 consequent upon the revision in the refinance rate by the Industrial Development Bank of India and is as under:—

##### (a) Loans to Small Scale Industries covered under CGS:

4½% above the bank rate with a minimum of 13½% per annum with a rebate of 1% for prompt payment of principal and interest on due dates.

The rate from the date of refinance, would be 4½% above IDBI's refinance rate, with a minimum of 12% per annum, with a rebate of 1% for prompt payment of principal and interest on due dates.

##### (b) Loans to Industries (other than Small Scale Industries) and Hotel Industries:

4½% above the Bank rate with a minimum of 13½% per annum with a rebate of 1% for prompt payment of principal and interest on due dates.

The rate from the date of refinance would be 4-1/2% above the IDBI's refinance rate with a minimum of 13½% per annum with a rebate of 1% for prompt payment of principal and interest on due dates.

**(c) Loans to Transport Vehicles:**

$5\frac{1}{2}\%$  above the bank rate with a minimum of  $14\frac{1}{2}\%$  per annum with a rebate of 2% for prompt payment of principal and interest on due dates.

The rate from the date of refinance will be  $5\frac{1}{2}\%$  above the IDBI's refinance rate subject to a minimum of  $14\frac{1}{2}\%$  per annum with a rebate of 2% for prompt payment of principal and interest on due dates.

**(d) Industries located in Backward Areas:**

The rate of interest from the date of refinance would be  $4\frac{1}{2}\%$  above the IDBI's refinance rate subject to a minimum of  $10\frac{1}{2}\%$  per annum with a rebate of 1% for prompt payment of principal and interest on due dates.

**(e) Loans under IDA Line of credit (From the date of refinance—Foreign Exchange Components only):**

(i) To Small Scale Industrial Units covered under Credit Guarantee Scheme, Technician Entrepreneurs Scheme and units located in specified Backward Areas.

$3\frac{1}{2}\%$  above the IDBI's rate subject to a minimum of 12% per annum with a rebate of 1% for prompt payment of principal and interest on due dates.

(ii) Cases other than covered in (i) above.

$3\frac{3}{4}\%$  above the IDBI's refinance rate subject to a minimum of  $12\frac{1}{2}\%$  per annum with a rebate of 1% for prompt payment of principal and interest on due dates.

**Margin**

During the year under review, no change in the margin retained by the Corporation against the security was made and the same stood as under:—

1. Medium Scale Industries	..	30%
2. Small Scale Industries	..	25%
3. Hotel Industry	..	25%
4. Transport Industry (by road and water)—		
(a) Public Carriers	..	20% (50% in respect of body, in case the body is fabricated outside Himachal Pradesh).
(b) Stage Carriers	..	40%
5. Loans exclusively for working capital	..	50%

All eligible loans to small scale industries were got guaranteed from the Credit Guarantee Organisation and guarantee fee was paid by the Corporation. Similarly eligible loans in respect of the transport industry were got guaranteed from the Credit Garantee Corporation of India Limited (subsidiary of Reserve Bank of India) and the guarantee commission was charged from the borrowers, the rate being  $\frac{1}{2}\%$  per annum.

**Raising of additional funds:****Refinance:**

It is a matter of gratification that liquidity position of the Corporation throughout the year remained very satisfactory. Beside the realisation of principal and its interest from loanee concerns, the Corporation took full advantage of refinance facility offered by Industrial Development Bank of India, which became a handy source for augmenting the resources of the Corporation.

During the year under review, the Corporation approached the Industrial Development Bank of India for refinance of 157 cases for Rs. 256.39 lacs which together with 27 cases pending at the close of previous year made a total of 184 applications for Rs. 409.62 lacs. The corporation availed of refinance to the extent of Rs. 200.14 lacs during the year under review. The balance amount would be availed of as and when necessity arises. At the close of the year 15 applications for Rs. 143.05 lacs were under consideration with the Industrial Development Bank of India.

The above position has been summed up as under:—

	No.	Amount (Rs. in lacs)
(i) No. of applications pending with IDBI at the beginning of the year:		
Small Scale ..	21	78.14
Transport ..	6	75.09
Others ..	—	—
	<hr/> 27	<hr/> 153.23
(ii) No. of applications submitted to the IDBI during, 1975-76:		
Small Scale ..	30	72.62
Transport ..	122	97.88
Others ..	5	85.89
	<hr/> 157	<hr/> 256.39

1	2	3	4
<b>(iii) Refinance sanctioned:</b>			
Small Scale ..	37	60.57	
Transport ..	122	97.78	
Others ..	5	67.25	
	<u>164</u>	<u>225.60</u>	
<b>(iv) Refinance availed of</b>			
Small Scale ..	28(+14)	47.95	
Transport ..	168	120.99	
Others ..	(+3)	31.20	
	<u>196(+17)</u>	<u>200.14</u>	
<i>Note.—Figures in brackets indicate the partially disbursed cases of previous years.</i>			
<b>(v) No. of applications lapsed, withdrawn or rejected:</b>			
Small Scale ..	4	37.90	
Transport ..	—	—	
Others ..	1	2.79	
	<u>5</u>	<u>40.69</u>	
<b>(vi) No. of applications pending with the Industrial Development Bank of India:</b>			
Small Scale ..	10	52.11	
Transport ..	—	—	
Others ..	5	90.94	
	<u>15</u>	<u>143.05</u>	

The total refinance availed of by the Corporation upto 31st March, 1976, including Rs. 14,19,087.00, comprising of foreign currency loan of Rs. 10,78,258 and rupee component of Rs. 3,40,829 under I.D.A. Line of Credit, amounted to Rs. 4,22,75,365.04 and the balance outstanding stood at Rs. 3,09,47,004.04.

#### *Floatation of Bonds:*

In order to further augment its resources, the Corporation floated during the year under report two series of bonds for Rs. 25.00 lacs each with option to retain 10% excess contribution in October, 1975, and February, 1976. The said bonds were fully subscribed to the extent of Rs. 55.00 lacs. These bonds are repayable after 10 years and carry interest at the rate of 6-1/4% per annum. The issue price of bond of Rs. 100 was Rs. 98.85.

The Reserve Bank of India also allowed during the year under report a limit, to borrow from it, to the extent of Rs. 54.00 lacs against *ad hoc* bonds of Rs. 60.00 lacs. Since the bond is required to be guaranteed for the repayment of principal and interest thereon, by the State Government and proper notification is yet to be issued in this behalf. Therefore, this facility has not been utilised so far.

The statement indicating the sources and uses of funds during the year under report is attached as Appendix 'II'.

#### *Share Capital:*

During the last year the Corporation had decided to increase its capital by Rs. 35 lacs, raising its paid up capital from Rs. 61 lacs to Rs. 96 lacs. The proposal has now been finalised and it has been decided that the Industrial Development Bank of India will subscribe to the tune of Rs. Rs. 30 lacs and the balance Rs. 5 lacs will be contributed by the State Government who have also assured the availability of funds to this extent during the next financial year. Accordingly the matter has been taken up with the State Government for guaranteeing the repayment of principal and payment of annual dividend thereon which is in the course of process and is likely to be finalised soon.

#### *Special Capital:*

In pursuance of Section 4A of the State Financial Corporations Act, 1951, the Corporation has decided during the year under report, to raise its issued capital further from Rs. 96 lacs to one crore of rupees in order to enable the State Government to allocate Rs. 4 lacs for the issue of special class of shares to be contributed proportionately by the State Government and the Industrial Development Bank of India. The State Government has accordingly been requested to finalise the subscription and to decide the purposes and manner for utilisation of special capital for soft loans, in consultation with the Industrial Development Bank of India. The matter is likely to be finalised in due course.

**Repayments:***Progress of Re-payment:*

The total amount of interest due on loans during the year under review was Rs. 41.45 lacs out of which an amount of Rs. 31.75 lacs (including Rs. 1,768.72 received in the Court) was actually received, which also included part payment of interest in arrears at the close of the previous year. The default at the close of the year under review stood at Rs. 16.87 lacs. Further a sum of Rs. 11.45 lacs accrued as interest on the total advances during the year under review, but this amount actually falls due for payment after 31st March, 1976.

According to the schedule of repayment of principal, the total amount which fell due during the year under review was Rs. 63.22 lacs. The actual repayment of principal, however, amounted to Rs. 53.02 lacs (including Rs. 26,870.40 received in the Court) which also included part repayment, in respect of principal in arrear at the close of the previous year. The defaults at the close of the year under review amounted to Rs. 39.49 lacs. The percentage of cumulative defaults (excluding suit filed cases) to total outstanding works out to 4.2%. Delays and defaults in the repayment of loans were mainly due to inflationary trends, marketing problems, non-availability of prompt power connections, scarcity of raw material, furnace oil and fuel etc., with the result that the defaulted units could not run to the full capacity.

*Irregular Accounts:*

In cases of parties which were not in a position to clear the accumulated arrears, re-scheduling of loans was done with a view to mitigate their hardships. Some of the units which were not working satisfactorily for want of money were also sanctioned additional loans. In cases where all efforts to recover the arrears failed, legal proceeding were instituted. At the close of the year, 26 cases against which legal proceedings have been initiated involving Rs. 36.34 lacs, were pending in various Courts and were being vigorously pursued. Out of aforesaid cases, five cases pertain to transport industry involving an amount of Rs. 0.75 lac and the balance amount pertains to general industries. It is expected that most of the cases are likely to be decided in favour of the Corporation during the next financial year.

*Premature Re-payment:*

In addition to the above, an amount of Rs. 3.17 lacs was received from the loanee concerns prematurely. This amount includes Rs. 0.12 lac in respect of general industry and balance in respect of transport industry. In addition, an amount of Rs. 3.79 lacs was received although the same was not due during the year.

*Defaults:*

The statement given below shows the figures of repayments and defaults at the end of the year.

	Principal	Interest
Arrears outstanding at the beginning of the year	*Rs. 29,29,280.46	**Rs. 7,16,525.13
Amount due during the year	.. Rs. 63,22,410.94	Rs. 41,45,495.06
	<hr/>	<hr/>
	Rs. 92,51,691.40	Rs. 48,62,020.19
Amount received during the year	.. ***Rs. 53,02,670.24	Rs. 31,74,869.73
Arrears at the close of the year	.. Rs. 39,49,021.16	Rs. 16,87,150.46

\*An amount of Rs. 5,000 was deferred in the previous year but has been included now as the constituent has failed to get the revised schedule incorporated in the Mortgage Deed. Another amount of Rs. 30,000 has been excluded from opening principal default in respect of one suit filed case, which has been dismissed during the year under report.

\*\*An amount of Rs. 340 has been excluded as the Board has waived the recovery of the same.

\*\*\*This includes Rs. 26,870.40 of principal and Rs. 1,768.72 of interest in respect of one suit filed case, which amount has been deposited by the party in the Court.

*Industry-wise Classifications of Defaults Excluding Suit filed Cases.*

Industry 1	No. of Units 2	Defaults as on 31st March, 1976	
		Principal Rs. 3	Interest Rs. 4
(i) Chemicals	.. .. .. .. ..	6	3,99,148.34
(ii) Composite Units	.. .. .. .. ..	4	6,600.00
(iii) Food	.. .. .. .. ..	3	495.78
(iv) Hotels	.. .. .. .. ..	12	60,391.76
(v) Metal Products	.. .. .. .. ..	19	4,16,201.68
(vi) Mining and Stone Crushing	.. .. .. .. ..	3	42,500.00
(vii) Printing Press	.. .. .. .. ..	1	—
(viii) Misc. Industries	.. .. .. .. ..	3	526.11
(ix) Transport	.. .. .. .. ..	105	3,24,456.62
Total	.. .. .. .. ..	156	12,50,320.29
			8,24,417.34

The working of the Steel Re-rolling Mills financed by the Corporation was reviewed by the Board of Directors during the year under report and since the Mills were lying closed due to glut in the steel market, it was decided to grant moratorium of one year upto 31st March, 1977 for repayment of interest and two years for repayment of principal upto 31st March, 1978. The above figures of default include principal amount of Rs. 1,87,000 and interest amount of Rs. 1,38,219.08 in respect of four such units. The Board of Directors have also deferred the repayment of principal amount of Rs. 2.00 lacs in respect of a Chemical unit but this amount has been included in defaults as the revised repayment schedule has not been incorporated in the documents.

A statement containing the details of default cases of more than six months and exceeding loans of Rs. 2.00 lacs, excluding the suit filed cases is also attached at Appendix 'IV'. All the amount of loans were reviewed by the Board and no case was considered as doubtful of recovery. During the previous year the Corporation had taken a policy decision to create an interest Suspense Account, to which shall be transferred such interest accrued on suit filed debts where six continuous instalments have not been received. A sum of Rs. 37,867.50 had been credited to Interest in Suspense Account upto the year ended 31st March, 1975. A further sum of Rs. 1,16,206.19 has been credited to this account during the year under review. The Board of Directors during this year have decided that interest in respect of units which have not paid any amount for four instalments continuously the credited to Interest in Suspense Account instead of six instalments as decided earlier. This decision has been implemented from the year under report.

#### *Post Sanction Inspections :*

During the year under review, due post sanction inspections of all the units which had completed the projects were conducted. In addition verification of utilisation of loans in respect of cases under completion were also carried out. These verifications more or less gave the same information as the post-sanction inspections. The inspections revealed the features such as irregular accounts, deficiencies in implementation of the Schemes, non-submission of audited balance sheets and profit and loss account and financial difficulties more particularly in the sphere of working capital. The deficiencies were brought to the notice of the management of the concerns for taking effective remedial measures.

#### *Annual Accounts:*

During the year 1975-76, the working of the Corporation resulted a gross income of Rs. 48,86,596.44 against Rs. 29,81,404.79 of the previous year and net profit of Rs. 18,02,650.43 against Rs. 12,95,092.81 during the previous year. During the year under report, the Corporation has received refund of income tax of previous years amounting to Rs. 31,714. The following appropriations have been made out of the profits (including refund of income tax) in the balance sheet resulting in the available balance of Rs. 1,83,000/-.

	Rs.
(i) General Reserve Fund ..	45,065.28
(ii) Special Reserve for the purpose of Section 36(i)(viii) of Income Tax Act, 1961 ..	7,21,060.17
(iii) Reserve for bad and doubtful debts ..	1,35,195.83
(iv) Provision for Taxation for current year ..	6,37,010.00
(v) Provision for repayment of Subvention ..	1,13,033.00
(vi) Balance available ..	1,83,000.00

The Board of Directors have decided to reply the subvention obtained from the State Government during 1967-68, 1968-69 and 1969-70 for meeting the liability of payment of guaranteed dividend under Section 6 of the State Financial Corporations Act, 1951, out of the profits. The Board of Directors have also declared a dividend at the rate of 3% per annum per share on 61,000 shares of Rs. 100/- each for the current year. A sum of Rs. 1,83,000.00 is payable as dividend on entire paid-up share capital which amount is available out of our net profit after providing for statutory reserves. It would thus be observed that the Corporation has earned adequate net profits during the period under review to meet all its liabilities.

A statement showing figures of net profits and their appropriations is attached as Appendix 'F'.

#### *Reserves:*

In terms of section 35(i) of the State Financial Corporations Act, 1951, the Corporations are required to establish a Reserve Fund. The Act does not specifically prescribed the quantum of allocation to be made to the Reserve Fund every year. In the absence of specific provision and also owing to the fact that the Corporation has not been drawing any subvention from the State Government for the payment of guaranteed dividend, the quantum of allocation to the Reserve Fund by the Corporation has so far been determined on *ad hoc* basis. The Corporation is engaged in providing medium and long term loans and the nature of its business involves considerable risk. It has, therefore, been felt to continue the policy to strengthen the Reserve for Bad and Doubtful Debts and at least 75% of the surplus available after providing for taxation dividend and exemption under section 36(i)(viii) be credited to this fund. The reserve so far created by the Corporation provide sufficient cushion to cover risks. The reserves at the close of the business on the 31st March, 1975 stood as follows:-

	Rs.
(i) General Reserve Fund under Section 35 of the State Financial Corporations Act ..	97,565.57
(ii) Special Reserve Fund under Section 35A of the State Financial Corporations Act ..	7,95,777.00
(iii) Special Reserve for purpose of Income Tax Act under Section 36 (i)(viii) ..	12,68,713.17
(iv) Reserve for Bad and Doubtful Debts ..	2,25,767.01
(v) Additions during the year under Section 35A ..	1,69,695.00
<b>Total</b> ..	<b>25,57,517.75</b>

Under Section 35A of the State Financial Corporations Act, 1951, the Corporation may establish a special Reserve Fund, to which shall be transferred such portion of the dividends accruing to the State Government and the Industrial Development Bank of India on the shares of the Financial Corporation as may be fixed by an agreement between the State Government, the Industrial Development Bank of India provided that the total amount in the said fund shall at no time exceed 25% of the paid up capital of the Financial Corporation. The State Government and Reserve Bank of India (now substituted by Industrial Development Bank of India) have granted general permission to the Corporation to transfer the amount of dividend accrued to them to the special Reserve Fund till the amount in the fund reached the level of 25% of the paid-up capital.

To sum up, the various Reserve Funds of the Corporations now stand as under:—

	Rs.
(i) General Reserve Fund under Section 35 of the State Financial Corporations Act ..	1,42,630.85
(ii) Special Reserve under Section 35A of the State Financial Corporations Act ..	9,65,472.00
(iii) Reserve for Bad and Doubtful Debts ..	3,60,962.84
(iv) Special Reserve for purpose of Section 36(i)(viii) of the Income Tax Act ..	19,89,773.34
<b>Total ..</b>	<b>34,58,839.03</b>

The total reserves are therefore 56.7% of the paid-up capital of the Corporation as against 39% in the previous year, which is quite satisfactory. To this amount will be added another amount of Rs. 1,69,695/- as Special Reserve Fund under Section 35(A) of the Act after the dividend has been declared at the Annual General Meeting in June, 1976. After addition of the aforesaid amount, the total reserves will be 59.4% of the paid-up capital as against 42% in the previous year.

#### Management :

##### *Changes in the Board of Directors:*

Since the publication of the last Annual Report, some changes have taken place in the constitution of the Board of Directors. In terms of Section 10 (a) read with section 11 (i) of the State Financial Corporations Act, 1951, Himachal Pradesh Government nominated Sh. L. Hmingliana Tochhawng, I.A.S., Chief Secretary to the Government of Himachal Pradesh as Director in place of Shri U. N. Sharma who retired as Chief Secretary with effect from 1st March, 1976. Shri S. M. Kanwar, I.A.S., Director of Industries, Himachal Pradesh was also nominated as an additional Director with effect from 16th February, 1976, consequent upon enforcement of Public Financial Institutions Laws (Amendment) Act, 1975. The Industrial Development Bank of India has yet to nominate another Director in pursuance of the aforesaid Act. In terms of Section 10(b), read with Section 11(i) of the State Financial Corporations Act, 1951, the Reserve Bank of India nominated Shri T. S. Srinivasan in place of Shri G. L. Krishnamurthy.

Consequent upon the acceptance of resignation of Shri P. N. Khosla, representing the Insurance Companies and Investment Trusts and other financial institutions with effect from 3rd July, 1974, Shri R. C. Chadha of Life Insurance Corporation of India, was elected in his place at the Special General Meeting held on 30th August, 1975.

The Board places on record their appreciation of the services rendered by the outgoing Directors namely Shri U. N. Sharma, Shri G. L. Krishnamurthy and Shri P. N. Khosla.

##### *Chairman of the Corporation*

Shri L. Hmingliana Tochhawng, I.A.S., was recommended by the Board of Directors in its meeting held on 31st March, 1976 to be nominated by the State Government, as Chairman of the Board of Directors consequent upon his nomination as Director.

##### *Executive Committee:*

The Executive Committee consisted of the Managing Director and other Directors namely Mrs. Sarita Prasad, I.A.S., Shri S. M. Kanwar, I.A.S., Shri S. K. Kapur and Shri C.B. Mital as its members. Shri G. L. Krishnamurthy consequent upon his transfer was replaced by Shri S. K. Kapur of Industrial Development Bank of India. Shri S. M. Kanwar, I.A.S., was also elected as member with effect from 31st March, 1976, consequent upon the enforcement of Public Financial Institutions Laws (Amendment) Act, 1975. One more member will be elected to the Executive Committee in pursuance of aforesaid Act after the nomination of a Director of the Board by the Industrial Development Bank of India.

##### *Board Meeting:*

The Board held 4 meetings during the year under review out of which 3 were held at the Head Office of the Corporation and one at Una.

##### *Executive Committee and Advisory Committee Meetings:*

The Executive Committee and Advisory Committee held 4 meetings each during the year under review.

##### *Staff Training:*

The Staff and Officers of the Corporation had been deputed to various training courses organised by the Bankers Training College, Reserve Bank of India, National Productivity Council and Industrial Finance Corporation of India. During the year under review, the Corporation deputed Managing Director, two officers and one official to such courses.

*Distribution of Shares*

During the year under review, two transfers of shares were made involving 2315 shares which included the transfer of entire share holdings of Reserve Bank of India to Industrial Development Bank of India, consequent upon the enforcement of Public Financial Institutions Laws (Amendment) Act, 1975 w.e.f. 16-2-76. The position regarding the shares of the Corporation held by different categories of shareholders as on 31st March, 1976, was as under:—

					No. of share holders in class	No. of shares held
1.	Himachal Pradesh Government ..	..	..	..	1	54,255
2.	Industrial Development Bank of India	..	..	..	1	2,310
3.	Scheduled Banks ..	..	..	..	2	2,800
4.	Co-operative Banks ..	..	..	..	1	5
5.	Insurance companies, Investment Trusts and other financial institutions (excluding Scheduled Banks and Co-operative Banks)	..		..	3	1,245
6.	Parties referred to in clause (d) of sub-section (3) of section (4) of the Act			..	21	385
	Total ..			..	29	61,000

*Technical Wing:*

The Corporation on the recommendations of Reserve bank of India and Industrial Development Bank of India had created Technical Cell of its own consisting of one Chemical Engineer and one Mechanical Engineer during the previous year. This cell has been assigned the functions of preparing Appraisal Reports, conducting Post-Sanction Inspections and Assessment of assets offered as security. It has also been decided that the Technical Cell shall prepare project profiles of industries having potential in Himachal Pradesh.

*Auditors:*

In accordance with the Provision of Section 37 of the State Financial Corporations Act, 1951, the accounts of the Corporation for the year under review, have been audited by the Auditors, Messrs. Walker Chandiock & Co., duly qualified under the law to act as Auditors of the Companies. Appointment of these Auditors was made by the State Government in consultation with the Comptroller & Auditor General of India.

An audit of the affairs of the Corporation for 1974-75 was also undertaken by the Comptroller & Auditor General of India during the year under review under sub-section (6) of section 37 of the aforesaid Act.

*Branch Offices:*

During the last year, the Corporation had only one Sub-Office at Mahatpur, District Una where a Field Officer was posted but this year an Assistant Development Officer & Skelton Staff was posted at Mehatpur. During previous year the Corporation had decided to shift the Sub-Office from Dharamsala to Kandrori and the same also started functioning during the year under report.

*Scheme for Financing Educated Unemployed:*

The Corporation during the year 1973-74 liberalised its policy for providing financial assistance to the technicians and educated unemployed. According to this scheme, assistance up to an extent of 90% of fixed capital investment is being provided by the Corporation. In order to encourage such entrepreneurs further, the State Government had decided to provide seed capital/margin money to them, and a sum of Rs. 21.00 lacs was placed at the disposal of the Corporation for this purpose. The State Government sanctioned seed capital in favour of 14 units amounting to Rs. 2,82,821 against which the Corporation disbursed an amount of Rs. 1,79,285 to ten units. The balance amount is likely to be disbursed during the next year.

The Corporation during the year under review received 8 applications for an aggregate amount of Rs. 10.63 lacs which together with those pending at the close of last year made a total of 12 applications for Rs. 18.44 lacs under the scheme for financial assistance during the year under report. The effective sanctions in respect of this category of loan is Rs. 15.89 lacs pertaining to 12 units including Rs. 5.50 lacs in respect of 6 units sanctioned during the year under report. An amount of Rs. 8.07 lacs has been disbursed to 7 units including Rs. 5.43 lacs to 4 units during the year under report.

*Group Insurance for Employees:*

During the year under review, the Corporation continued to insure the lives of its employees under the Group Insurance Scheme of the Life Insurance Corporation of India. According to this scheme, Life Insurance Corporation of India has covered the risk on the lives of 34 employees equivalent to 40 months salary of each employee. The premium charged is very nominal and is also a deductible expense for the computation of taxable income of the Corporation.

**Participation Arrangement:**

The Corporation has been seized of the problem of working capital funds of the borrower concerns. During the year under report, the Corporation entered into participation agreements with four Commercial Banks viz. Punjab National Bank, Union Bank of India, State Bank of Patiala and State Bank of India. The participation agreements have also been entered into with Indian Bank & Central Bank of India during the current year. According to the agreement, the Bank would provide working capital at reduced margin and the Corporation would provide term loans for fixed assets. It is expected that this arrangement is likely to play an important role in the industrialisation of the State.

**Acknowledgement :**

The Board takes this opportunity to place on record its appreciation of the co-operation and assistance received from the Government of Himachal Pradesh, Reserve Bank of India, Industrial Development Bank of India, Industrial Finance Corporation of India, Life Insurance Corporation of India and other financial institutions. The Board also places on record its appreciation of the assistance received from M/s. Walker Chandok & Co., Chartered Accountants, New Delhi, during the course of audit. The Board would also like to place on record its appreciation of the hard, honest and sincere work of Dewan Gobind Sahai, Managing Director, which has enabled the Corporation to achieve highly satisfactory results.

The Board has great pleasure in appreciating the services of members of the staff and Officers of the Corporation. In appreciation of good results achieved by the Corporation the Board has granted to the Officers including the Managing Director, and the Staff of the Corporation, a Good Performance Reward equivalent to 10% of the total emoluments subject to a maximum of Rs. 900/- during the year.

By order of the Board,  
GOBIND SAHAI,  
Managing Director.

**APPENDIX 'A'**

## (Part I)

Statement showing loan applications received, sanctioned, rejected, withdrawn or lapsed and amounts actually disbursed industry-wise (based on International classification of all economic activities) by Himachal Pradesh Financial Corporation upto the year ended 31st March, 1975.

S. No.	Type of Industry	No. of applications received	Amount	No. of applications sanctioned	Amount	No. of applications rejected	Amount	No. of applications lapsed	Amount	No. of units disbursed	Amount
1	2	3	4	5	6	7	8	9	10	11	12
1.	Cement products	8	11,72,000	5	5,71,000	—	—	1	1,85,000	2	1,67,011
2.	Chemicals ..	36	1,71,70,750	23	1,40,29,000	—	—	7	15,80,000	7	74,51,154
3.	Cold Storage and Ice Factory ..	4	10,60,000	3	7,35,000	—	—	—	—	1	1,30,000
4.	Electrical appliances	8	37,10,167	6	27,45,800	—	—	—	—	2	23,806
5.	Engineering Goods ..	9	16,77,767	5	12,81,517	—	—	3	3,66,250	2	90,000
6.	Fertilizers ..	2	30,40,000	2	30,00,000	—	—	—	—	1	13,54,202
7.	Film Studio ..	1	10,00,000	—	—	—	—	1	10,00,000	—	—
8.	Food manufacturing	16	40,66,000	11	25,58,400	2	1,15,000	2	10,50,000	5	9,95,000
9.	Hotel ..	85	1,39,88,300	50	65,83,200	5	4,22,600	29	39,22,000	24	23,95,596
10.	Metal products ..	54	1,94,26,865	35	1,42,27,000	2	60,000	11	36,09,234	23	65,81,066
11.	Mining and Stone Crushing ..	23	31,39,000	11	16,56,100	—	—	11	9,60,000	6	6,74,999
12.	Paper and Paper Products ..	4	29,21,000	4	29,21,000	—	—	—	—	4	7,62,211
13.	Plastics ..	4	31,00,000	3	6,90,000	—	—	1	20,00,000	—	—
14.	Printing Press ..	4	1,70,000	3	1,23,000	—	—	1	40,000	3	1,18,753
15.	Rubber products ..	3	18,60,000	1	4,65,000	—	—	2	13,00,000	—	—
16.	Service Station ..	1	80,000	—	—	—	—	1	80,000	—	—
17.	Stationery Items ..	1	1,00,000	—	—	—	—	1	1,00,000	—	—
18.	Textile ..	8	34,94,000	1	20,00,000	—	—	1	2,00,000	1	10,64,500
19.	Transport Equipments	1	30,00,000	1	26,00,000	—	—	—	—	—	—
20.	Transport Operators	484	2,58,20,557	421	2,22,17,637	4	2,09,500	58	29,28,300	391	1,98,84,025
21.	Wood working and composite units ..	41	26,44,280	23	12,35,500	2	87,780	12	8,25,000	16	6,38,855
	Total ..	797	11,26,40,686	608	7,96,39,154	15	8,94,880	142	2,01,45,784	488	4,23,31,178

Note.—Figures have been rounded off to nearest rupee.

APPENDIX 'A'  
(Part II)

Statement showing the loan applications received, sanctioned, rejected, lapsed and amount actually disbursed Industry-wise  
(based on International classification of all economic activities) for the year, 1975-76

S. No.	Type of industry	No. of applications received	Amount	No. of applications sanctioned	Amount	No. of applications rejected	Amount	No. of applications lapsed	Amount	No. of units disbursed	Amount
1	2	3	4	5	6	7	8	9	10	11	12
1.	Cement products	1	1,65,000	1	1,97,000	—	—	—	19,13,000	2	1,52,900
2.	Chemicals	14 (+ 1)	78,07,772	5 (+ 1)	15,58,000	1	16,56,772	6	—	6 (+ 4)	21,12,849
3.	Cold Storage & Ice Factory	1	7,50,000	—	—	—	—	1	3,00,000	1	58,125
4.	Electrical appliances	3	20,60,000	—	—	—	—	3	25,80,000	2 (+ 2)	3,53,922
5.	Engineering Goods	..	7 (+ 3)	72,12,352	3 (+ 1)	15,68,806	—	—	30,000	1 (+ 2) (+ 1)	9,00,785 15,85,798
6.	Fertilizers	..	—	—	—	—	—	—	—	—	—
7.	Food Manufacturing	3	40,43,000	2	30,50,000	—	—	—	—	2	12,35,975
8.	Hotel Industry	8	19,67,975	1	1,25,000	1	1,18,000	5	38,42,975	1 (+ 2)	2,05,600
9.	Metal products	15 (+ 3)	76,42,175	8 (+ 1)	26,03,320	—	—	9 (+ 1)	28,75,600	7 (+ 11)	31,67,662
10.	Mining & Stone Crushing	2	3,33,200	2	2,75,000	—	—	1	.30,000	2	4,23,800
11.	Paper & its products	..	—	—	—	—	—	—	—	(+ 4)	8,74,475
12.	Plastic	..	2 (+ 1)	15,52,000	1	7,25,000	—	—	—	1	2,09,900
13.	Printing Press	1	40,000	1	29,000	—	—	—	—	—	—
14.	Rubber products	1	7,70,000	1	7,70,000	—	—	—	—	1	72,000
15.	Service Station	1	13,46,000	—	—	—	—	—	—	—	—
16.	Stationery items	2	90,150	1	50,000	—	—	—	—	—	—
17.	Textiles	..	1,25,000	5	5,67,000	—	—	2	6,87,000	1	27,900
18.	Transport	..	148	1,26,97,800	145	1,24,21,500	—	2	4,88,000	151 (+ 17)	1,28,12,379
19.	Wood working and Composite unit	10	42,72,005	5	8,67,500	—	—	7	5,53,945	3 (+ 2)	90,085
<b>TOTAL</b>		<b>220 (+ 8)</b>	<b>5,28,74,429</b>	<b>181 (-3)</b>	<b>2,48,07,126</b>	<b>2</b>	<b>17,74,772</b>	<b>37 (+ 1)</b>	<b>1,33,00,520</b>	<b>181 (+ 45)</b>	<b>2,42,84,155</b>

*Note:—1. Figures in brackets indicate the additional loans sanctioned/disbursed to existing concerns sanctioned in previous years.  
2. Figures have been rounded off to nearest rupee.*

APPENDIX 'B'

Classification of loans and advances amount-wise as on the 31st March, 1976

S.No.	Range of loans	Sanctioned upto 31-3-1975				Sanctioned during 1975-76			
		No. of Applications	Amount Rs. 4	No. of Applications	Amount Rs. 6				
1	2	3	4	5	6				
1.	Rs. 10,000 to Rs. 25,000	77	14,85,720	1	23,500				
2.	Rs. 25,001 to Rs. 50,000	157	64,10,765	17	7,06,000				
3.	Rs. 50,001 to Rs. 1,00,000	266	1,74,02,252	140	1,15,89,220				
4.	Rs. 1,00,001 to Rs. 2,00,000	37	49,96,400	12	17,81,600				
5.	Rs. 2,00,001 to Rs. 5,00,000	23	82,02,500	3	11,51,000				
6.	Rs. 5,00,001 to Rs. 10,00,000	23	1,29,11,517	7	44,75,806				
7.	Rs. 10,00,001 to Rs. 30,00,000	25	2,82,30,000	4	50,80,000				
	<b>TOTAL ..</b>	<b>608</b>	<b>7,96,39,154</b>	<b>184</b>	<b>2,48,07,126</b>				

*Note.—Figures have been rounded off to nearest rupee.*

APPENDIX 'C'  
(PART I)

Classification of loans and advances (Industry-wise) as on 31st March, 1976

S. No.	Type of industry	Effective sanctions				Amount disbursed				Amount outstanding			
		Small scale		Others		Small scale		Others		Small scale		Others	
		No.	Amount Rs. 4	No.	Amount Rs. 6	No.	Amount Rs. 8	No.	Amount Rs. 10	No.	Amount Rs. 12	No.	Amount Rs. 14
1	Beverages	2	12,62,000	1	30,00,000	2	12,62,000	—	—	2	12,88,542	—	—
2	Chemicals	15	41,16,000	5	1,40,85,000	9	14,48,053	5	1,10,20,950	9	12,91,684	5	1,14,03,786
3	Electrical appliances	4	8,45,800	—	—	4	3,77,728	—	—	4	3,73,898	—	—
4	Food Manufacturing ..	7	11,18,000	—	—	7	10,57,100	—	—	7	8,46,132	—	—
5	Hotels	24	27,60,200	—	—	23	23,51,196	—	—	23	21,21,269	—	—
6	Metal products	39	1,33,85,820	2	36,00,000	29	81,73,422	2	20,04,395	29	79,35,325	2	19,85,660
7	Mineral products	3	8,64,000	—	—	3	7,92,800	—	—	3	6,31,407	—	—
8	Misc. Industries	21	9,91,350	—	—	19	6,93,940	—	—	19	6,87,179	—	—
9	Paper & Paper products	3	14,36,000	1	14,85,000	3	7,66,386	1	8,70,300	3	7,52,578	1	8,80,651
10	Plastics & Rubber	3	27,20,000	—	—	2	2,81,900	—	—	2	2,81,862	—	—
11	Printing Press	3	1,19,000	—	—	2	85,753	—	—	2	96,354	—	—
12	Stone Crushing	11	13,53,000	—	—	8	5,94,911	—	—	8	6,36,049	—	—
13	Textiles	4	4,28,000	1	10,64,500	1	27,900	1	10,64,500	1	27,900	1	14,09,267
14	Transport Equipment	—	—	1	26,00,000	—	—	—	—	—	—	—	—
15	Transport Operators ..	346	2,44,15,021	—	—	341	2,38,87,812	—	—	341	1,67,03,415	—	—
16	Watches & parts	3	20,76,323	—	—	1	5,16,785	—	—	1	5,17,646	—	—
<b>TOTAL ..</b>		<b>488</b>	<b>5,68,90,514</b>	<b>11</b>	<b>2,58,34,500</b>	<b>454</b>	<b>4,23,17,686</b>	<b>9</b>	<b>1,49,60,145</b>	<b>454</b>	<b>3,41,91,240</b>	<b>9</b>	<b>1,56,79,364</b>

Note.—Figures have been rounded off to nearest rupee.

APPENDIX 'C'

(PART II)

Analysis of Financial Assistance sanctioned (Industry-wise) during 1975-76

S.No.	Type of Industry	No. of applications		Loans (all types)		Underwriting		Deferred payments		Total of item	Percentage of total
		Small scale 3	Others 4	Small scale 5	Others 6	Small scale 7	Others 8	Small scale 9	Others 10	(5-10) 11	assistance 12
1	2	3	4	5	6	7	8	9	10	11	12
1.	Cement products	..	1	—	1,97,000	—	—	—	—	1,97,000	0.76
2.	Chemicals	..	5	1	9,88,000	5,70,000	—	—	—	15,58,000	6.04
3.	Engineering Goods	..	4	—	15,68,806	—	—	—	—	15,68,806	6.09
4.	Fertilizers	..	—	1	—	—	*9,70,000	—	—	9,70,000	3.76
5.	Food Manufacturing	..	1	1	50,000	30,00,000	—	—	—	30,50,000	11.83
6.	Hotel Industry	..	1	—	1,25,000	—	—	—	—	1,25,000	0.48
7.	Metal products	..	8	1	22,03,320	4,00,000	—	—	—	26,03,320	10.10
8.	Mining and stone crushing	..	2	—	2,75,000	—	—	—	—	2,75,000	1.07
9.	Plastics	..	1	—	7,25,000	—	—	—	—	7,25,000	2.81
10.	Printing Press	..	1	—	29,000	—	—	—	—	29,000	0.11
11.	Rubber products	..	1	—	7,70,000	—	—	—	—	7,70,000	3.00
12.	Stationery items	..	1	—	50,000	—	—	—	—	50,000	0.19
13.	Textiles	..	5	—	5,67,000	—	—	—	—	5,67,000	2.20
14.	Transport operator	..	145	—	1,24,21,500	—	—	—	—	1,24,21,500	48.20
15.	Wood working and composit units	..	5	—	8,67,500	—	—	—	—	8,67,500	3.36
<b>TOTAL ..</b>		<b>181</b>	<b>4</b>	<b>2,08,37,126</b>	<b>39,70,000</b>	<b>—</b>	<b>9,70,000</b>	<b>—</b>	<b>—</b>	<b>2,57,77,126</b>	<b>100.00</b>

Note.—1. \*This underwriting assistance has been granted to one unit and if availed by the concerned the loan amount would be reduced to that extent.

2. Figures have been rounded off to nearest rupee.

## APPENDIX 'D'

Classification of loans and advances District-wise as on 31st March, 1976

S.No.	Name of the district	Effective sanctions				Amount disbursed				Balance outstanding			
		Small Scale		Others		Small scale		Others		Small scale		Others	
		No.	Amount Rs.	No.	Amount Rs.	No.	Amount Rs.	No.	Amount Rs.	No.	Amount Rs.	No.	Amount Rs.
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1.	Bilaspur	26	17,00,942	—	—	26	16,59,915	—	—	26	13,40,588	—	—
2.	Chamba	12	6,65,100	—	—	12	6,60,100	—	—	12	4,23,980	—	—
3.	Hamirpur	10	6,84,900	—	—	9	6,29,477	—	—	9	4,32,046	—	—
4.	Kangra	67	94,57,200	—	—	65	81,59,882	—	—	65	67,18,443	—	—
5.	Kinnaur	2	1,12,500	—	—	2	1,12,500	—	—	2	37,994	—	—
6.	Kulu	20	11,57,200	—	—	20	11,52,200	—	—	20	8,07,019	—	—
7.	Lahaul & Spiti	1	74,000	—	—	1	74,000	—	—	1	48,853	—	—
8.	Mandi	57	45,13,988	—	—	55	41,87,921	—	—	55	37,08,636	—	—
9.	Simla	130	94,06,911	—	—	124	87,31,670	—	—	124	64,98,475	—	—
10.	Sirmur	28	26,97,500	3	61,49,500	25	21,47,090	3	31,45,450	25	15,00,885	3	34,97,316
11.	Solan	92	1,65,77,353	6	1,36,85,000	80	89,78,996	5	88,14,695	80	73,76,045	5	91,68,377
12.	Una	43	98,42,920	2	60,00,000	35	58,10,935	1	30,00,000	35	52,98,276	1	30,13,671
<b>TOTAL</b>		<b>488</b>	<b>5,68,90,514</b>	<b>11</b>	<b>2,58,34,500</b>	<b>454</b>	<b>4,23,04,686</b>	<b>9</b>	<b>1,49,60,145</b>	<b>454</b>	<b>3,41,91,240</b>	<b>9</b>	<b>1,56,79,364</b>

Note.—Figures have been rounded off to nearest rupee.

## APPENDIX 'E'

Classification of loans and advances constitution-wise as on 31st March, 1976

S. No.	Constitution of Industrial concern	Effective sanction				Amount disbursed				Amount outstanding			
		No. of units	Amount Rs.	No. of units	Amount Rs.								
i	2	3	4	5	6	7	8						
A. SMALL SCALE UNITS													
1.	Public Limited Companies	..	1	12,00,000	1	12,00,000	1	12,00,000	1	12,00,554			
2.	Private Limited Companies	..	18	94,56,000	13	32,56,852	13	28,48,560					
3.	Co-operative Societies	..	2	1,05,000	2	1,05,000	2	1,05,000	2	6,586			
4.	Partnership	..	74	1,23,28,200	71	97,33,492	71	84,00,257					
5.	Proprietary	..	386	3,16,76,914	360	2,62,07,206	360	2,00,37,512					
6.	Joint Hindu Family	..	7	21,24,400	7	18,15,136	7	16,97,771					
	Sub-Total	..	488	5,68,90,514	454	4,23,17,686	454	3,41,91,240					
B. UNITS OTHER THAN SMALL SCALE													
1.	Private Limited Companies	..	8	2,03,79,500	6	1,17,58,635	6	1,24,79,224					
2.	Public Limited	..	3	54,55,000	3	32,01,510	3	32,00,140					
	Sub-Total	..	11	2,58,34,500	9	1,49,60,145	9	1,56,79,364					
	<b>TOTAL</b>	..	<b>499</b>	<b>8,27,25,014</b>	<b>463</b>	<b>5,72,77,831</b>	<b>463</b>	<b>4,98,70,604</b>					

Note.—Figures have been rounded off to nearest rupee.

## APPENDIX 'F'

Statements showing the figures of net profits and their appropriations upto the year ending 31st March, 1976

Year	Net profit	Balance transferred by PFC on reorganisation	Total	Transfered to Reserve Fund	Transfered to special Reserve Fund	Transfered to Bad and Doubtful Debts Reserve	Transfered to investment Reserve	Transfered to Gratuity Reserve	Provision for Taxation	Amount available for Guaranteed Dividend	Net deficit/surplus for Guaranteed Dividend
1	2	3	4	5	6	7	8	9	10	11	12
1967-68	..	81,460	26	81,466	5,000	20,365	2,000	1,000	1,000	33,600	18,521
1968-69	..	1,05,196	—	1,05,196	5,000	26,299	—	1,000	1,000	43,393	29,504
1969-70	..	1,07,054	—	1,07,054	5,000	26,764	1,000	—	1,000	49,668	23,622
1970-71	..	2,91,616	—	2,91,616	8,096	66,610	2,000	—	—	1,09,910	1,05,000
1971-72	..	4,61,844	—	4,61,844	4,758	93,114	4,000	—	—	2,09,972	1,50,000
1972-73	..	7,21,913	—	7,21,913	20,000	1,45,772	38,408	—	—	3,36,733	1,83,000
1973-74	..	8,50,008	—	8,50,008	20,234	2,12,503	60,700	—	—	3,73,572	1,83,000
1974-75	..	12,95,093	—	12,95,093	24,743	5,18,037	74,228	—	—	4,95,085	1,83,000
1975-76	..	18,34,364	—	18,34,364	45,065	7,21,060	1,35,196	—	—	6,37,010	1,83,000
										(+)1,13,033*	

Note.—Figures have been rounded off to nearest rupee.

\*This amount has been provided to repay the subvention obtained during 1967-98, 1968-69 and 1969-70.

## APPENDIX 'G'

Maturity-wise classification of Government and other securities as on 31st March, 1976

S. No. 1	Particulars 2	Face Value 3	Book Value 4	Market Value 5
1.	Government of India Securities—			
(a)	Maturing within 5 years	.. Nil	Nil	Nil
(b)	Maturing after 5 years	.. Nil	Nil	Nil
2.	State Government Securities—			
(a)	Maturing within 5 years	.. Nil	Nil	Nil
(b)	Maturing after 5 years	.. Nil	Nil	Nil
3.	Other Securities (to be specified)—			
(a)	Maturing within 5 years	.. Nil	Nil	Nil
(b)	Maturing after 5 years	.. Nil	Nil	Nil
	TOTAL	.. Nil	Nil	Nil

## MANAGEMENT LETTER FROM THE AUDITORS TO THE BOARD OF DIRECTORS

**Himachal Pradesh Financial Corporation**

In our opinion, the accompanying Balance Sheet and the financial statements (Annexure I to V) subject to the notes thereon present fairly financial position of Himachal Pradesh Financial Corporation as at 31st March, 1976 and the results of its operations and the sources and applications of funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Our examination of these statements was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The accompanying supplemental data and schedules, though not considered necessary for a fair presentation of the financial position and results of operations and sources of application of funds, are presented principally for supplementary analysis purposes and to give information as to the scope of work. While our examination was made primarily for the purpose of formulating our opinion on the current year's basic financial statements (Annexure I to V), the additional data have been subjected to the same audit procedures and, in our opinion, are stated fairly in all material respects when considered in conjunction with the financial statements taken as a whole.

J. C. CHANDIOK,  
B.A., F.C.A. (ENGLAND & WALES), F.C.A. PARTNER  
for Walker, Chandiok & Co.  
Chartered Accountants.

41-L, Connaught Circus,  
New Delhi,  
Dated, this 22nd day of May, 1976.

## ANNEXURE 'T'

## Statement of changes in Shareholders Equity for the year ended 31st March, 1976 (Expressed in Indian Rupees)

Share Capital	(Amount in lakhs of rupees)		
	Balance as on the 31st March, 1975	Changes increase/ decrease	Balance as on 31st March, 1976
Authorised 1,00,000 shares of Rs. 100 each	.. 100.00	—	100.00
Issued 61,000 shares of Rs. 100 each	.. 61.00	—	61.00
<b>A. Subscribed and paid up</b>			
61,000 shares of Rs. 100 each	.. 61.00	—	61.00

		(Amount in lakhs of rupees)		
Add		Balance as on the 31st March, 1975	Changes increase/decrease	Balance as on 31st March, 1976
	(i) Application money received towards share capital	..	—	—
	(ii) Amount forfeited on shares issued	..	—	—
Less	Call in arrears	..	61.00	—
<b>B. Reserve and Surplus</b>				61.00
1. Reserves Funds*				
	(a) General Reserve (Section 35)	..	0.98	0.45
	(b) Special Reserve (under section 36 (i) (viii) of Income-Tax Act, 1961 *After making necessary adjustments for appropriations of the profits in the respective years.	..	2.68	7.2
	(c) Special Reserve (under section 35A of SFCs Act, 1951)**	..	7.96	1.70
	(d) Other Reserves	..	—	—
			21.62	9.36
				30.98
<b>C. Surplus</b>				
	(i.e. Profit transferred from profit and loss account of the year minus appropriations made the reagainst)	..	—	—
	Shareholders equity (A+B+C)	..	82.62	9.36
				91.98
**This reserve is created out of dividends forgone by Reserve Bank of India/State Government on their shareholdings.				

**Note.—**The current year's profit Rs. 18.34 lakhs (including Rs. 0.32 lakh received, Income Tax Refund against years 1973-74 and 1974-75) has been appropriated as under:—

(i) Provision for taxation:	6.37
(ii) Transferred to—	
(a) General Reserve (u/s 35)	0.45
(b) Special Reserve u/s 36 (i) (viii) of Income Tax Act	7.21
(c) Reserve for bad and doubtful debts	1.35
(iii) Dividend payable for 1975-76 and in respect of dividend deficit in previous year	2.96
<b>TOTAL</b>	<b>.. 18.34</b>

ROMESH CHAND  
General Manager

GOBIND SAHAI  
Managing Director

In terms of our report of even date

J. C. CHANDIOK,  
B.A., F.C.A. (England & Wales), F.C.A.  
PARTNER  
for Walker Chandiok & Co.  
Chartered Accountants. [ ]

#### ANNEXURE 'II'

(Statement of sources and application of Funds for the year ended 31st March, 1976)

#### A. FUNDS PROVIDED

##### I From Operations :

	(Amount in lakhs of rupees)	Amount	Amount	Amount
(i) Net income as per profit and loss account (including Rs. 0.32 lakh received Income tax refund against assessment year 1973-74 and 1974-75)	..	18.34		
Less transferred to:				
(a) Provision for taxation	..	6.37		
(b) Reserve for bad and doubtful debts	..	1.35	7.72	10.62

	Amount	Amount	Amount
(ii) Depreciation provision	0.37		
(iii) Provision for bad and doubtful debts	1.35		
(iv) Others (please specify)	—		
<b>Fund provided from operations</b>	<b>—</b>	<b>12.34</b>	
<b>II Repayment of Assistance by Borrowers etc.</b>			
(i) Repayment of loan Instalments	55.54		
(ii) Sale of Investments:			
(a) Government and other trustees securities	—		
(b) Debentures and preference shares of industrial concerns	—		
(c) Equity shares of industrial concerns	—		
(iii) Redemption of—			
(a) Preference shares by industrial concerns	—		
(b) Debentures by industrial concerns	—		
Funds provided from repayment of assistance by borrowers, etc.	—	55.54	
<b>III From Other Sources</b>			
(i) Further issue of shares capital	—		
(ii) Borrowings from—			
(a) State Government	—		
(b) Reserve Bank of India—			
(1) Against Government and Trustee securities	—		
(2) Against ad hoc bonds	—		
(c) Industrial Development Bank of India	200.14		
(d) Banks	—		
(e) Bonds	55.00		
(f) Deposits from public	—		
(g) Others (please specify)	—		
(iii) Recoveries on account of guarantees issued	..	—	
(iv) Others (please specify)			
(a) Sale of Car	..	.13	
(b) Increase in other liabilities	..	3.74	
(c) Decrease in cash	..	—	
(d) Increase in intt. suspense a/c	..	1.16	
(e) Decrease in other assets	..	3.55	
Funds provided from other sources, i.e. increase in reserve under section 35 (A)	..	1.70	265.42
Total Funds provided (I+II+III)	..	—	333.30

## B FUNDS APPLIED

### I Disbursement of assistance

(i) By way of loans	..	242.84
(a) Increase in overdue interest and Misc. charges	..	10.60
(ii) By way of subscriptions	..	
(a) Equity shares of Industrial concerns	..	
(b) Preference shares of industrial concerns	..	
(c) Debentures of industrial concerns	..	
(iii) By way of guarantee obligations	..	
Total Disbursement of Assistance	..	253.44

### II Investment of Surplus Funds

(In Government and other trustee securities)  
purchases made during the year

### III Repayment of borrowings

(i) From Government	..	2.00
(ii) From Reserve Bank of India	..	
(a) Against Government and trustee securities	..	
(b) Against ad hoc bonds	..	5.00
(iii) From IDBI	..	42.01
(iv) From Banks	..	
(v) Redemption of bonds	..	
(vi) Deposits from public	..	
(vii) Others (please specify)	..	

	B/O	Amount	Amount	Amount
Total repayment of borrowings	..	49.01		
IV Purchase of fixed assets	..	1.68	1.68	
V Dividends proposed for 1975-76	..	1.83	1.83	
VI Other (repayment of subventions etc.) increase in cash	..	27.34	27.34	
Total	..			333.30

Note.—Appropriation of net income of Rs. 10.62 lacs are as under:—

Less transferred to:—

(i) General Reserve (u/s 35)	..	0.45
(ii) Reserve u/s 36 (i) (viii) of Income Tax Act	..	7.21
(iii) Dividend payable	..	2.96
		10.62

In terms of our report of even date

ROMESH CHAND  
General Manager

GOBIND SAHAI  
Managing Director

J. C. CHANDIOK,  
B.A., F.C.A. (England & Wales), F.C.A.  
PARTNER  
for Walker Chandiok & Co.  
Chartered Accountants.

### ANNEXURE 'III'

Equity Investment held as on 31st March, 1976 (Amount in lakhs of rupees.)

Name of Companies head owned	% under each	No. of shares	Amount held		Estimated Value	Earning (Loss) per share		Dividends received	Provision for possible losses	Remarks
			Face Value	Book Value		Amt.	Basis*			
1	2	3	4	5	6	7	8	9	10	11

#### A. Companies operating profitably

1  
2  
3

Total :

#### B. Companies under construction or in pre-operating stage not in technical financial difficulties

1  
2  
3

#### C. Companies operating at a loss or in technical/financial difficulties

1  
2  
3

#### D. Companies in liquidation

1  
2  
3

Grand Total :

Dividends on investment since sale

In terms of our report of even date

ROMESH CHAND  
General Manager

GOBIND SAHAI  
Managing Director

J. C. CHANDIOK,  
B.A., F.C.A. (England & Wales), F.C.A.  
PARTNER  
for Walker Chandiok & Co.  
Chartered Accountants.

ANNEXURE 'IV'

(Amount in '000)

Schedule of Arrears In excess of six months as on 31st March, 1976 (in respect of loans above Rs. 2.00 lacs)

Particulars	Total outstanding		Total arrears		Less than 6 months overdue		6-12 months overdue		1-2 years overdue		Over 2 years overdue	
	Principal	Intt.	Principal	Intt.	Principal	Intt.	Principal	Intt.	Principal	Intt.	Principal	Intt.
1	2	3	4	5	6	7	8	9	10	11	12	13
(A) Industrial Concerns Operating profitably												
(B) Concerns under construction or pre-operation stage (not in technical/financial difficulties):												
1. M/s. Gayson Metals & Wire Works (P) Ltd. Barotiwala ..	253	25	—	25	—	20	—	5	—	—	—	—
(C) Concerns operating at loss or in technical/financial Di- fficulties:												
1. M/s. Sharee Durga Re-rolling Mills, Kandrori ..	650	36	80	36	40	36	40	—	—	—	—	—
2. M/s. Meenu Engineering Works, Dharampur ..	330	46	50	46	20	16	15	15	15	15	—	—
3. M/s. National Disc Industries Barotiwala ..	327	37	44	37	22	19	22	18	—	—	—	—
4. M/s. Gayson Rolling Mills, (P) Ltd., Barotiwala ..	540	41	65	41	35	26	30	15	—	—	—	—
5. M/s Hypine Carbons Ltd., Nalagarh ..	3000	360	—	360	—	199	—	161	—	—	—	—
(D) Concerns in liquidation ..												
Total ..	5100	545	239	545	117	316	107	214	15	15	—	—

In terms of our report of even date

ROMESH CHAND  
General Manager

GOBIND SAHAI  
Managing Director

J. C. CHANDIOK,  
B.A., F.C.A. (England & Wales), F.C.A.  
PARTNER  
for Walker Chandiok & Co.  
Chartered Accountants.

## ANNEXURE

## Statement of Suit-filed and/or Decreed debts outstanding

S. No.	Name of the party	Type of Industry	Amount of loan sanctioned	Date of sanction	Date of filing suit	Date of decree, if any
1	2	3	4	5	6	7
1.	M/s Pinewood Hotel, Manali	.. Hotel	55,000	22-7-67	17-1-70	Final decree passed on 10-8-72.
2.	M/s Crown Trading Corporation, Mandi	.. Transport	24,000	3-11-69	1-1-72	18-4-74
3.	Shri Kishan Chand, Thalout	.. Composite unit	63,000	24-6-69	1-1-72	18-4-74
4.	M/s Himachal Shoddy Mills, Poanta Sahib	.. Textile	10,64,500	12-2-65	13-3-72	—
5.	M/s Bhupindra Food and Malt Industries, Jatoli	.. Beverages	62,000	10-8-70	22-3-72 26-7-73	—
6.	M/s Thakur Industries, Mandi	.. Composite unit	30,000	4-2-69	12-7-72	18-4-74
7.	M/s Mahesh Industries, Kathla	.. Composite unit	30,000	4-9-68	7-8-72	9-1-73
8.	M/s Tourist Hotel and Restaurant, Dharamsala	.. Hotel	30,000 25,000	4-2-69 30-3-70	28-10-72	—
9.	M/s National Cold Storage and Ice Factory, Mandi	.. Cold Storage	1,75,000	15-6-68	10-11-72	—
10.	M/s Himachal Automatic Electric Bakery, Mandi	.. Electric Bakery	60,000 40,000	24-6-69 19-5-70	9-4-74	—
11.	M/s Laxmi Furniture and Saw Mills, District Una, Amb	Saw Mill	60,000	24-11-72	14-8-74	22-4-75
12.	M/s Highway Cee Cee Co., Solan	.. Cement Pipes	1,00,000	17-11-71	11-10-74	—
13.	M/s Himland Hotel, Simla	.. Hotel	5,00,000 1,98,000 1,57,000	7-9-67 29-8-69 22-6-70	27-11-74	—
14.	M/s Himachal Printing Press, Simla	.. Printing Press	70,000	6-1-70	6-1-75	—
15.	M/s Shiam Singh, Bali Chowki, Mandi	.. Composite unit	30,000	11-2-71	10-3-75	—
16.	M/s Springdale Hotel, Suni	.. Hotel	50,000 30,000 8,200	4-9-68 30-3-70 16-2-73	5-6-75	—
17.	M/s Shahi Traders, Simla	.. Transport	23,800	24-6-71	21-7-75	—
18.	M/s B. R. Industries, Saog, Solan	.. Composite Unit	30,000	17-11-71	22-9-75	—
19.	M/s Highway Paying Guest House, Dharampur	.. Hotel	30,000	19-5-70	22-9-75	—
20.	M/s Prem Hotel, Bilaspur	.. Hotel	12,000	8-8-70	3-10-75	—
21.	Shri Gopal Krishan, Simla	.. Transport	20,000	31-10-70	10-11-75	—
22.	M/s Hima Research Laboratories, Solan	.. Pharmaceuticals	40,000	30-3-70	6-12-75	—
23.	M/s Embassy Ice Cream Co., Simla	.. Ice Cream	25,000	5-1-70	19-2-76	—
24.	M/s A.S. Bhartari & Co. Paonta Sahib	.. Mining	85,000	18-3-72	23-2-76	—
25.	Shri Gopal Krishan, Simla	.. Transport	18,600	13-6-73	25-2-76	—
26.	Shri Gopal Krishan, Simla	.. Transport	19,000	28-9-73	25-2-76	—

'V'

as on 31st March, 1976

Amount outstanding as on 31-3-1976	Value of security	Remarks
8	9	10
38,026.63	1,30,846	Decree passed on 10-8-72. As per order dated 24-3-76 of Registrar Himachal High Court the case is to come before the High Court for orders with regard to the fixing of date for proclamation, sale and report.
26,680.82	46,806	Decree passed on 18-4-74 but the High Court in appeal remanded the case to Distt. Judge on 31-7-74. The case was fixed for 19-3-76 for proper order regarding appearance of respondents in the Court.
64,326.53	1,19,066	Decree passed on 18-4-74 but a third person filed objection to the execution of decree on 8-4-75 which was dismissed on 20-12-75. Now 5-4-76 has been fixed for auction of partial mortgaged property and 14-4-76 for report thereon.
14,09,267.00	17,71,790	Ad-interim order passed on 30-6-73. Respondents allowed to amend written statement on 21-9-74 for challenging the constitutional validity of section 31 of SFC Act, 1951. Corporation filed replication on 26-7-75 to amended written statement of Respondents. Issues framed on 4-10-75 but respondents filed application for stay of proceeding due to suspension of relevant Article of Constitution as a result of emergency, for arguments on which 3-7-76 has been fixed.
87,988.50	3,14,600	The party negotiated for sale of property and the intending purchaser paid Rs. 15,00,000 to the Corporation on 22-10-73 but the bargain has not been finalised. Minor respondents could not be served for which 18-3-76 was fixed and on the date an application was filed to the effect that minor has become major and be served as such 13-5-76 was fixed by the court when amended plaint was filed to include the said respondent as major respondent. Next date is 18-6-76 for service on the said respondent.
39,320.18	1,00,461	Decree passed on 18-4-74 but the Respondent filed appeal in High Court on 3-6-74 and stay was granted on 16-8-74. The case is pending in the High Court for hearing although application for early hearing has also been filed.
46,260.83	49,175	Decree awarded on 9-1-73. Fresh execution application were filed on various date as ordered by the Court. The case was fixed for 9-4-76 when arguments as to whether attachment with a supardar is necessary or direct sale is permissible, were heard but the judgement thereon has been reserved.
80,124.39	98,684	Shri Kirpa! Singh Karta of HUF refused to be guardian of minors on 30-7-73 and Corporation applied for appointment of some other gurdian. Issues framed on 25-2-74 but the respondents on 11-10-74 denied execution of documents and on 31-5-75 filed objection to the issues framed. The new judge on 3-1-76 ordered for fresh attachment and now 8-4-76 has been fixed for effecting this attachment.
1,64,034.56	2,17,189	Attachment ordered on 30-6-73. The case was fixed for evidence of respondent on 5-4-76.
1,66,180.12	1,70,081	Issue framed on 2-12-74 and evidence of Corporation recorded on 4-4-75. One of the Respondent expired on 7-10-75 and Corporation filed application on 19-12-75 for bringing legal representatives of the deceased on record. Now the case is fixed for 3-7-76 for service on one of the three legal representatives of the deceased respondent.
75,422.97	81,500	Decree passed on 22-4-75 on Execution application the J.D. filed certain objections on 27-3-76 on which the Court ordered on 28-4-76 that Rs. 20,000 be deposited by 30-7-76 (failing which sale of property will be fixed) and the rest by 31-12-76.
1,24,243.96	1,84,803	Attachment affected on 15-2-75. The case is fixed for 18-5-76 for reply to details of payments made to Corporation, as filed by the respondents.
8,17,273.35	29,74,923	Three respondents served on 4-6-75 and the remaining three respondents were served on 14-1-1976. Now 31-5-76 is fixed for reply by the respondents.
89,046.49	1,09,597	Attachment ordered on 10-1-75 and served on 8-8-75. Issues framed on 24-2-76 and now it is fixed for evidence of the Corporation on 24-6-1976.
27,515.36	2,53,482	8-11-75 and 30-12-75 were fixed for written statement by the respondents. 3-1-76 and 2-3-76 were fixed for appearance of respondent who could not be served 30-3-76 was fixed for proper orders.
1,35,748.72	1,83,678	Written statement was filed by the respondent on 1-3-76 and on 14-5-1976 replication was filed by the Corporation when issues were framed and now 12-8-1976 is fixed for evidence of the parties.
17,344.26	29,800	The Respondents could not be served and the Court fixed 15-3-76 for correct address and process fee. Now the case has been fixed for 9-6-76 for service on respondents.
42,644.66	63,607	Attachment was ordered on 22-9-75 and 15-3-76 was fixed for report on service of attachment order which was not received. Now 18-5-76 has been fixed for the purpose.
45,125.40	74,741	Attachment ordered on 22-9-75. 15-3-76 was fixed for report on service on attachment order which was not received. Now 18-5-76 has been fixed for the purpose.
14,070.62	32,306	15-1-76 was fixed for service of summons on respondents which could not be served and as such 6-4-76 had been fixed for the same. Now the case is fixed for 3-8-76.
4,298.06	26,327	Ad-interim injunction issued. One respondent served on 2-1-1976 and the Court fixed 25-6-1976 for service on second Respondent.
20,043.55	63,261	By paying Rs. 20,686.42 on 11-5-76 the party has cleared the whole loan amount.
4,899.90	44,237	Attachment and ad-interim injunction issued on 21-2-76 and the Court fixed 2-6-76 for service on two remaining Respondents.
67,347.40	1,45,874	Attachment and ad-interim order passed on 3-3-76 and the case has been fixed for 3-6-76 for service of this order.
20,546.02	—	25-6-76 has been fixed for service of notice on Respondents-Borrower and Guarantor.
6,202.96	—	25-6-76 has been fixed for service of notice on Respondents-Borrower and Guarantor.

ROMESH CHAND  
General ManagerGOBIND SAHAI  
Managing Director

In terms of our report of even date  
 J. C. CHANDIOK,  
 B.A., F.C.A., (England and Wales), F.C.A.,  
 PARTNER  
 for Walker Chandiock & Co.,  
 Chartered Accountants.

## REPORT OF

To

The Shareholders,  
Himachal Pradesh Financial Corporation,  
Simla.

We the undersigned Auditors of the Himachal Pradesh Financial Corporation do hereby report to the shareholders,

We have examined the annexed Balance Sheet with the accounts and vouchers relating thereto and report that been satisfactory. In our opinion, the Balance Sheet is full and fair Balance Sheet containing all necessary particulars and best of our information and explanations given to us and as shown by the books of the Corporation.

41-L. Connaught Circus,  
New Delhi,  
Dated, this 22nd day of May, 1976.

## BALANCE SHEET AND PROFIT

## BALANCE SHEET AS AT

Previous Year	CAPITAL AND LIABILITIES	AMOUNT	TOTAL
	<b>1. CAPITAL</b>		
	Authorised		
1,00,00,000	1,00,000 shares of Rs. 100 each		<u>1,00,00,000</u>
	<b>Issued, Subscribed and Paid up</b>		
61,00,000	61,000 shares of Rs. 100 each, fully paid up [Guaranteed by State Government under Section 6(i) of the State Financial Corporations Act, 1951]		<u>61,00,000</u>
	<b>2. RESERVE FUND AND OTHER RESERVES</b>		
(i) Reserve Fund (under section 35)			
97,565	Balance as per last Balance Sheet	.. 97,566	
	Addition during the year	.. 45,065	<u>1,42,631</u>
(ii) Special Reserve Fund (under section 35A)			
7,95,776	Balance as per last Balance Sheet	.. 7,95,777	
	Addition during the year	.. 1,69,695	<u>9,65,472</u>
(iii) Reserve for Bad and Doubtful Debts			
2,25,767	Balance as per last Balance Sheet	.. 2,25,767	
	Addition during the year	.. 1,35,196	<u>3,60,963</u>
(iv) Other Reserves			
12,68,713	Special Reserve under section 36(i) (viii) of Income Tax Act Balance as per last Balance Sheet	.. 12,68,713	
	Addition during the year	.. 7,21,060	<u>19,89,773</u>
			<u>34,58,839</u>
	<b>3. BONDS AND DEBENTURES</b>		
	(Guaranteed by the State Government under section 7)		
25,200	252—5½ % Punjab Financial Corporation Bonds of Rs. 100/- each redeemable in 1977 (1st Series)		<u>25,200</u>
38,600	266—5½ % Punjab Financial Corporation Bonds of Rs. 100/- each redeemable in 1977 (2nd Series)		<u>38,600</u>
27,00,000	27,000—6% H. P. Financial Corporation Bonds of Rs. 100/- each redeemable in 1984		<u>27,00,000</u>
27,50,000	27500—6½ % H. P. Financial Corporation Bonds of Rs. 100/- each redeemable in 1985 (1st Series)		<u>27,50,000</u>
—	27,500 6½ % H. P. Financial Corporation Bonds of Rs. 100/- each redeemable in 1985 (2nd Series)		<u>27,50,000</u>
—	27500—6½ % H.P. Financial Corporation Bonds of Rs. 100/- each redeemable in 1986	..	<u>27,50,000</u>
—	<b>4. FIXED DEPOSITS (under section 8)</b>		
—	<b>5. BORROWINGS (under section 7)</b>		
	(i) From Industrial Development Bank of India under section 7(4) holding for Industrial Development Bank in trust the securities offered by the Corporations Constituents against loans advanced to them by the Corporation ..		<u>3,09,47,004</u>
1,51,33,600	(ii) From Reserve Bank of India against the security of 7% ad hoc Bond of the face value of Rs. 40 lacs (Guaranteed by the State Government) ..		
5,00,000	(iii) From State Government ..		
10,00,000			<u>8,00,000</u>
—	<b>6. GUARANTEES AND UNDERWRITING AGREEMENTS</b>		
1,13,033	<b>7. SUBVENTION PAID BY STATE GOVERNMENT ON ACCOUNT OF DIVIDEND (Section 6 read with section 35)</b>	..	<u>1,13,033</u>
3,07,48,256	Carried over ..		<u>5,24,32,676</u>

THE AUDITORS

ders upon the Balance Sheet and Accounts of the Corporation as at 31st March, 1976.

where we have called for explanation and information, such information and explanations have been given and have properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation according to the

J. C. CHANDIOK,  
B.A., F.C.A. (ENGLAND & WALES), F.C.A. PARTNER  
for Walker, Chandiock & Co.  
Chartered Accountants.

IND LOSS ACCOUNT

31ST MARCH, 1976

Previous year	PROPERTY AND ASSETS	AMOUNT	TOTAL
10,671	1. CASH AND BANK BALANCES (a) Cash in hand (b) Balance with Banks [under section 33(2) of the Act]	.. 38,171	
3,13,340	(i) Reserve Bank of India	.. 2,33,188	
2,38,238	(ii) Scheduled Banks in Current Account in Fixed Deposit	.. 22,24,148 8,00,000	32,95,508
—	2. INVESTMENTS (under section 34) (a) Central Government (b) State Government	.. —	—
3,00,52,139	—	.. —	4,98,42,080
—	3. LOANS AND ADVANCES	.. —	—
—	4. DEBENTURES SUBSCRIBED	.. —	—
—	5. GUARANTEES UNDERWRITING AGREEMENTS	.. —	—
—	6. DEBENTURES, SHARES ETC. ACQUIRED UNDER UNDERWRITING AGREEMENTS [under section 25(i)(D)]	.. —	—
—	7. PREMISES, LAND AND BUILDING	.. —	—
—	8. MOTOR VEHICLES, FURNITURE AND FIXTURES, ETC. Cost upto last Balance Sheet Addition during the year	.. 1,28,886 1,67,785	—
—	Less: Sales/Adjustments during the year	.. 2,96,671 24,263	—
—		.. 2,72,408	
—	Less: Depreciation written off: upto last Balance Sheet Adjusted on Motor Car Sold	.. 45,898 11,841	—
—		.. 34,057	
82,988	For the year	37,423	71,480
1,13,033	9. DIVIDEND DEFICIT ACCOUNT	—	2,00,928
8,996	10. OTHER ASSETS (i) Stationery and stores in hand	.. 24,778	
31,300	(ii) Advances to staff (a) House Building	.. 35,700	
5,175	(b) Festival	.. 6,842	
1,850	(c) Contributory Provident Fund	.. 650	
1	(iii) Postage Stamps in hand	.. 5	
550	(iv) Security Deposit	.. —	
6,19,325	(v) Accrued interest on (a) Loans and Advances	.. 2,170	
5,240	(b) Advances to Staff	.. 11,45,380	
—	(c) Fixed Deposit with Scheduled Banks	.. 7,381	
6,610	(vi) Pre-paid Expenses	.. 3,420	
3,032	(vii) Sundry Debtors	.. 13,374	
35,935	(viii) Discount on Bonds and Debentures	.. 12,774	
—	(ix) Subsidy and interest thereon recoverable from Central Government under Central Outright Grant or Subsidy Scheme, 1971	.. 93,483	
12,27,639	Subsidy	.. 7,85,263	
1,33,150	Interest on above	.. 2,55,030	
7,14,329	(x) Remittance in Transit	.. —	23,86,250
—	11. PROVISION FOR TAXATION (Debit Balance as per contra)	.. 52,174	
3,36,03,541	Carried over	.. 5,57,76,940	

Previous year	CAPITAL AND LIABILITIES	BALANCE SHEET—contd.	
		AMOUNT	TOTAL
3,07,48,256	Brought over	..	5,24,32,676
707	8. OTHER LIABILITIES	..	707
	(i) State Government Fund under Agency Agreement	..	
	(ii) State Government Funds under scheme of assistance to educated unemployed release of seed capital or Margin Money	..	
	Balance as per last Balance Sheet	21,00,000 1,79,285	
21,00,000	Disbursed during the year	19,20,715	
53,841	(iii) Borrowers imprest	.. 81,596	
62,371	(iv) Staff Provident Fund	.. 96,615	
1,794	(v) Unclaimed dividend	.. 1,547	
3,42,214	(vi) Interest on Bonds and Debentures and Borrowings accrued but not due	.. 8,28,274	
61,103	9. OUTSTANDING LIABILITIES	.. 77,736	30,06,483
37,867	10. INTEREST IN SUSPENSE ACCOUNT	.. 37,868	
	Balance as per last Balance Sheet	.. 1,16,206	1,54,074
	Addition during the year		
7,78,311	11. PROVISIONS	.. 7,78,311	
	(a) For Income Tax	.. 6,37,010	
	Balance as per last Balance Sheet	.. 13,394	
	Add (i) Amount provided during the year		
	(ii) Refund received		
		14,28,715	
	<i>Less:</i> Tax paid for Assessment years (1971-72, 1972-73 and 1975-76) (including Rs. 7,64,792) advance Payment under section 210 of the Income Tax Act, 1961 on completion of Assessment	.. 8,19,998	
(—)7,65,923	<i>Less:</i> Advance payment of Income Tax u/s 210 of the Income Tax Act for the Assessment years 1976-77 (including Rs. 1131 Tax deducted at Source)	.. 6,60,891	
1,83,000	Debit balance as per contra	.. 52,174	1,83,000
	(b) Provision for dividend as per Profit and Loss Account		
12. PROFIT AND LOSS ACCOUNT	Net profit for the year as per Profit and Loss Account	.. 18,02,650	
	Add: Income Tax Refund (against assessment years 1973-74 and 1974-75)	.. 31,714	
		18,34,364	
	<i>Less:</i> (a) Provision for Taxation	.. 6,37,010	
	(b) Transferred to	.. 45,065	
	(i) Reserve Fund (u/s 35)	.. 7,21,060	
	(ii) Special Reserve for purpose of section 36(i) (viii) of the Income Tax Act, 1961	.. 1,35,196	
	(iii) Reserve for Bad and Doubtful Debts	.. 1,83,000	
	(c) Dividend for the year	.. 16,159	
	Dividend Deficit for the years	.. 45,496	
	1967-68	.. 51,378	18,34,364
	1968-69		Nil
	1969-70		
3,36,03,541	<b>TOTAL</b>		<b>5,57,76,940.77</b>
N. N. DIWAN, Secretary.	ROMESH CHAND, General Manager.		GOBIND SAHAI, Managing Director.

## SCHEDULE TO

## Schedule showing particulars in respect of Loans and Advances referred

## I. Particulars of Loans and Advances

	Amount in Rupees
(a) Debts considered good in respect of which the Corporation is fully secured	.. 4,97,90,083
(b) Debts previously fully secured but now secured to the extent of Rs. 14,387/-	.. 51,997
	4,98,42,080
(c) Debts due by concerns in which one or more Directors of the Corporation are interested as Directors, Partners, Proprietors or Managing Agents or in the case of private companies as members	.. 13,96,336
(d) Total amount of loans disbursed during the year to concerns in which one or more Directors of the Corporation are interested as Directors, Partners, Proprietors or Managing Agents or in the case of private companies as members	.. 6,52,303
(e) (i) Total amount of instalments whether principal or interest of which default was made any time during the year	.. 42,53,834
(ii) Total amount of instalments whether principal or interest overdue at the end of the year (excluding those against whom legal action has been taken and disclosed under (iv) below	.. 20,74,738
(iii) Total amount of instalments whether principal or interest overdue by the concerns in which the Directors of the Corporation are interested	.. 52,795
(iv) Total amount due from Industrial Concerns against whom legal action has been taken for the recovery of the dues	.. 36,33,982

Previous year	PROPERTY AND ASSETS	AMOUNT	TOTAL
3,36,03,541	Brought over	..	5,57,76,940

**CONTINGENT LIABILITY EXIST IN RESPECT OF**

- (1) Gratuity payable under the "Payment of Gratuity to Employees Regulation".
- (2) Arrears of Salary etc. of an employee claiming reinstatement through Court.
- (3) Commitment liability in respect of loans sanctioned but not disbursed as on 31st March, 1976, is Rs. 2,54,47,184.

**NOTES :—**

- (1) Income tax assessments in respect of Assessment years 1971-72 and 1975-76 have been completed and demand adjusted against refund due and advance payment of tax. Final adjustment will be made on giving effect to the decision of Income Tax Tribunal in respect of Assessment year 1972-73. Appeal is pending before the Appellate Assistant Commissioner of Income Tax in respect of Assessment year 1975-76.
- (2) Out of Rs. 21,00,000 received from the State Government under scheme of assistance to educated un-employed-release of Seed Capital/Margin Money, Rs. 1,79,285/- has been disbursed during the year under sanction of Director of Industries. The Seed Capital of Rs. 1,58,410/- will be recovered by the Corporation from the units financed by it. Balance sum of Rs. 20,875/- pertains to three cases where responsibility for the recovery vests with the Director of Industries. The Seed Capital is recoverable after the term loans are re-paid.
- (3) The Board of Directors by a resolution have out of Rs. 13,725 due from a Transport loanee, written off in the accounts of the year Rs. 5,856 comprising of interest and other charges on compassionate grounds. The Board has also granted exemption for charging further interest on the said loanee. The balance outstanding in this account as on 31st March, 1976, Rs. 7,869.
- (4) Individual balances of the loanees are subject to the adjustment that may be required to be made on account of Rs. 28,524/- credited to the loan suspense account for want of details of T.T. received in the Banks. The balance outstanding in respect of loan and advances as on 31st March, 1976 are subject to confirmation by the loanees.
- (5) Claims filed with the Central Government for recovery of the Subsidy disbursed to loanees in selected backward areas amounting to Rs. 7,85,263 together with interest accrued thereon upto 31st March, 1976 Rs. 2,55,029 have been incorporated in the accounts. Payment of interest is awaiting clearance by the Central Government.
- (6) Sanction of the shareholders is being obtained for Rs. 5,316 spent for the Directors.
- (7) Loans and Advances include Rs. 978 outstanding against Rs. 51,700/- advanced to Private Carriers prior to the Reserve Bank of India's advice against disbursing such loans.
- (8) Interest on sticky accounts during the year amounting to Rs. 1,16,206 has been credited to 'Interest Suspense Account'.
- (9) Figures have been rounded off to nearest rupee and wherever necessary figures of the previous year have been re-grouped and rearranged to make them comparable with the figures of the current year.

3,36,03,541	TOTAL	5,57,76,940
L. HMINGLIANA TOCHHAWNG, Chairman.	SARITA PRASAD T. N. GARG S. K. KAPUR A. L. BHATIA CHATUR BHUJ MITAL PANCHAM CHAND KATOCH	Directors

**BALANCE SHEET****to in the Balance Sheet as at 31st March, 1976.**

(f) Debts guaranteed by the State Government, Scheduled Banks and State Co-operative Banks	..	NIL
(g) Debts guaranteed by the loanee concerns whose Management has been taken over by the Corporation	..	NIL
(h) Debts considered bad and doubtful	..	NIL

**II. Schedule showing the classifications of loans and advances as at 31st of March, 1976 according to the size of the Industrial Units****1. According to the size of the Industrial units**

(i) Debts due from Small Scale Industrial Concerns	..	3,41,91,240
(ii) Debts due from concerns other than those included under (i) above	..	1,56,79,364
		4,98,70,604

**2. According to the Constitution of the Industrial Units:**

(i) Proprietary	..	2,00,37,512
(ii) Partnership	..	84,00,257
(iii) Hindu Undivided Families	..	16,97,771
(iv) Private Limited Companies	..	60,48,700
(v) Public Limited Companies	..	1,36,79,778
(vi) Co-operative Societies	..	6,586
		4,98,70,600

*Less :* Telegraphic Transfers received from parties in respect of which particulars are awaited from the Banks .. (-)28,524

4,98,42,080

## PROFIT AND LOSS ACCOUNT FOR THE YEAR

Previous year	EXPENDITURE	AMOUNT	TOTAL
10,80,914	To interest on Deposits, Bonds and Debentures and Borrowings	..	20,84,936
	To Salaries and Allowances		
35,267	(a) Managing Director (including Rs. 1,669 Medical Charges, Rs. 6,202 Leave Salary and Pension Contribution and Rs. 900 Good Performance Reward)	34,600	
2,23,407	(b) Others (including Rs. 5,202 Medical Charges, Rs. 26,827 Good Performance Reward and Rs. 2,546 LIC Group Insurance Premium)	2,91,212	3,25,812
7,603	To Travelling and other Allowances		
22,040	(a) Managing Director	..	9,078
	(b) Others	..	39,549
1,450	To Directors and Committee Members Sitting Fee	..	1,300
10,708	To Directors and Committee Members Travelling Allowances	..	12,863
6,594	To Contribution to Staff Provident Fund	..	12,156
20,955	To Rent, Rates, Taxes, Insurance and Lighting etc.	..	32,358
32,505	To Postage, Telegrams and Telephones	..	49,551
21,970	To Printing and Stationery	..	48,519
15,946	To Publicity and Advertisement	..	50,329
5,277	To Repairs and Renewals	..	15,239
858	To Bank Charges and Commission	..	494
2,200	To Audit Fee includes Rs. 200/- for Provident Fund	..	2,200
22,150	To Law Charges	..	28,064
15,008	To Depreciation	..	37,423
1,221	To Discount on Bonds and Debentures written off	..	5,702
13,750	To Brokerage on Bonds and Debentures	..	33,500
	To other Expenses		3,29,698
2,091	(a) To Books and Newspapers	..	2,398
16,761	(b) Entertainment (including Rs. 540 through Managing Director)	..	21,458
11,096	(c) Miscellaneous not enumerated (including Rs. 5,316 for Directors)	..	17,652
3,376	(d) Winter Heating Expenses	..	2,763
3,665	(e) Management Commission on Bonds	..	8,847
24,968	(f) Guarantee Fee	..	42,103
41,938	(g) Vehicles Maintenance and Running Expenses	..	60,787
13,082	(h) Staff Training Expenses (including Rs. 4,356 for Managing Director)	..	8,720
—	(i) Uniforms to Class IV employees	..	7,161
—	To Bad Debts written off	..	5,856
—	To loss on sale of investment	..	—
—	To loss on sale of dealing with other assets	..	—
—	(a) Loss on sale of acquired assets	..	—
—	(b) Loss on sale of other assets	..	922
29,512	To amount transferred	..	922
12,95,093	To Interest in Suspense	..	1,16,206
29,81,405	To Net Profit carried to Balance Sheet (subject to provision for taxation)	..	18,02,650
	<b>TOTAL</b>		<b>48,86,596</b>

N. N. DIWAN  
Secretary

ROMESH CHAND  
General Manager

GOBIND SAHAI  
Managing Director

ENDED 31ST MARCH, 1976

Previous year	INCOME	AMOUNT	TOTAL
28,19,413	By interest on		
4,391	(a) Loans and advances	.. 47,29,185	
1,27,062	(b) Investment and Deposits	.. 3,420	
2,536	(c) Subsidy recoverable from Central Government	.. 1,21,879	
—	(d) Advances to Staff	.. 2,141	
—	(e) Others	.. 6,677	48,63,302
—	By Commission	—	—
—	By Rent	—	—
—	By Profit on sale of Investment	—	—
—	By Profit from sale of or dealing with other assets	—	—
—	(a) Profit from sale of acquired assets	—	—
1,081	(b) Profit from sale of other assets	—	—
16	By other Income		
24,196	(a) Share Transfer and Sub-Division fee	.. 20,119	
2,710	(b) Miscellaneous Income	.. 3,175	23,294
29,81,405	TOTAL		48,86,596

L. HMINGLIANA TOCHHAWNG  
ChairmanAnnexure to our report of Date  
J. C. CHANDIOK,  
partner  
for Walker Chandiok & Co.  
Chartered Accountants  
22nd May, 1976SARITA PRASAD  
T. N. GARG  
S. K. KAPUR  
A. L. BHATIA  
CHATUR BHUJ MITAL  
PANCHAM CHAND KATOCH

} Directors

**LAW DEPARTMENT****NOTIFICATIONS***Simla-171002, the 14th January, 1977*

**No. LR. 197-325 56-II.**—In pursuance of the provisions of section 6 of, the Notaries Act, 1952, (53 of 1952) read with rule 17 of the Notaries Rules, 1956, the Governor of Himachal Pradesh is pleased to publish in the Himachal Pradesh Government Gazette the following list of Notaries appointed by the Himachal Pradesh Government and in practice at the beginning of this year:—

**LIST OF NOTARIES**

Sr. No.	Name of Notary	Residential and professional address	Qualifications	Area in which he is authorised to practise	Remarks
1	2	3	4	5	6
1.	Shri Ram Krishan Gupta.	Advocate Abbey Feal Lakkar Bazar, Simla district, Simla (H.P.)	Practising as Pleader in Simla	Simla district	—
2.	Shri H.R. Anand.	Krishna Bhawan, The Mall, Solan (H.P.)	B.A. L.L.B. (Practising as Advocate at Solan).	Solan district.	—

By order,  
M. C. PADAM,  
Under Secretary (Judicial).

*Simla-171002, the 22nd January, 1977*

**No. LLR-E(3) 2/74.**—The Governor of Himachal Pradesh is pleased to accord sanction to the grant of 15 days earned leave w.e.f. 27-1-77 to 10-2-77 with permission to affix 25/26-1-77 as gazetted holidays in favour of Shri Jagdish Chandi Assistant District Attorney-cum-Public Prosecutor, Nahan.

Also certified that Shri Jagdish Chandi will return to the same post/station from where he proceeded on the above leave.

*Simla-171002, the 22nd January, 1977*

**No. LLR-E (9) 2/76.**—In exercise of the powers conferred by clause (1) of Article 299 of the Constitution of India, the Governor, Himachal Pradesh is pleased to authorise the Project Officer Intensive District Agricultural Programme, Mandi and the Project Officer, Indo-German Agricultural Project, Palampur to execute agreement/instructions relating to the Soil Conservation Schemes within their respective jurisdiction, to be made in exercise of the executive powers of the Government of Himachal Pradesh.

T. R. HANNA,  
Secretary.

**LABOUR AND EMPLOYMENT DEPARTMENT****NOTIFICATIONS***Simla-2, the 11th January, 1977*

**No. 10-101/71-SI.**—Whereas the Governor, Himachal Pradesh, considers it necessary in the public interest so to do;

Now, therefore, in exercise of the powers conferred, by section 27 of the Himachal Pradesh Shops and Commercial Establishment Act, 1969 (Act No. 10 of 1970), the Governor, Himachal Pradesh, is pleased to exempt all the Shops and Commercial Establishments situate at Shree Naina Devi Ji in Bilaspur district from the operation of all the provisions of the aforesaid Act with immediate effect.

*Simla-171002, the 11th January, 1977*

**No. 1-87/67-SI(Shram).**—In exercise of the Powers conferred upon him under section 7-A of the Industrial Disputes Act, 1947, the Governor of Himachal Pradesh is pleased to appoint Shri Shamsher Singh, Presiding Officers, Labour Court, Himachal Pradesh, Simla, as the Presiding Officer of the Industrial Tribunal, Himachal Pradesh, for the adjudication of Industrial Disputes whether specified in the Second Schedule or in the Third Schedule of the aforesaid Act, in addition to his present duties, with immediate effect.

*Simla-171002, the 22nd January, 1977*

**No. 2-91/69-SI. III.**—In exercise of power conferred by sub-section (1) of section 13 of the Employees' Provident Funds and Misc. Provisions Act, 1952 (Act No. 19 of 1952), the Governor of Himachal Pradesh is pleased to appoint Shri M. R. Chhabra to be Inspector for whole of the State of Himachal Pradesh for the purposes of the said Act and the Three Schemes Framed thereunder viz. Employees Provident Fund Scheme, 1952, the Employees' Family Pension Scheme, 1971 and Employees Deposit Linked Insurance Scheme 1976 in relation to establishments other than those belonging to or under the control of the Central Government or in relation to any establishment connected with a railway company, major port, a mine, an oil field, a Controlled industry or in relation to an establishment having departments or branches in more than one State.

By order,  
R. C. GUPTA,  
Secretary.

**LANGUAGES AND CULTURAL AFFAIRS DEPARTMENT****NOTIFICATION***Simla-171002, the 24th January, 1977*

**No. LCA-A(4)-66/75.**—In partial modification to this Department notification No. 8-9/71-LWP (LANG)

dated Simla-2, the 14th April, 1971 the existing provisions of Class (iv) of Article 19 be taken as under:—

*Existing provision*

The term of appointment for all the members and authorities of the Committee shall be five years. During the interim period, the President shall assume all the powers.

*Revised provision*

The term of appointment of all Non-official and nominated members of the General Council, the Governing body and the Committees of the academy shall be five years commencing from the date of their nomination.

S. K. ALOK,  
Secretary.

**PLANNING DEPARTMENT  
NOTIFICATION**

Simla-171002, the 17th January, 1977

No. PLG(A)-2-2/76.—In exercise of the powers vested in me under rule 1.26 of the Himachal Pradesh Financial Rules, 1971 Volume I, I hereby declare the Deputy Secretary (Planning), to the Government of Himachal Pradesh, as Head of Office and Disbursing Officer under Head of Account "252—Secretariat General Services-(a) Secretariat-(a)(ii)-State Planning Machinery" I further declare him as the Controlling Officer for the purpose of T.A. etc. in respect of Class II, III and IV Government servants of the State Planning Machinery under this Head.

This supersedes this Department notifications No. I-11/71-Plan, dated the 10th April, 1974, and 8th

May, 1974, respectively, and any other orders issued in this behalf.

By order,  
C. M. CHATURVEDI,  
Secretary.

**PUBLIC WORKS DEPARTMENT  
NOTIFICATION**

Simla-171002, the November, 1976

No. PW. B-1-B (12)-1/76.—The Governor, Himachal Pradesh is pleased to cancel the orders of Shri Gokal Chand Sharma, Assistant Engineer, presently posted at Dharamsala Sub-Division No. II whose services were previously placed at the disposal of Cement Corporation of India Limited New Delhi, on deputation (foreign service) vide this department notification of even number dated 14th June, 1976.

B. C. NEGI,  
Commissioner-cum-Secretary.

**TRANSPORT DEPARTMENT  
NOTIFICATION**

Simla-2, the 12th January, 1977

No. Tpt. 10-2/77.—The Governor, Himachal Pradesh is pleased to order that Executive Engineer/Assistant Engineer, Mechanical of Himachal Pradesh State Electricity Board shall also be Member of the Road Accident Committee constituted vide this Govt. letter No. H(T). 14-96/58, dated the 23rd April, 1958.

B. C. NEGI,  
Secretary.

**भाग 2—वैधानिक नियमों को छोड़ कर विभिन्न विभागों के अध्यक्षों और ज़िला मैजिस्ट्रेटों द्वारा अधिसूचनाएं**

**इत्यादि**

**AGRICULTURE DEPARTMENT  
NOTIFICATION**

Simla-5, the 3rd December, 1976

No. 9-1/76-Agr. III.—In exercise of the powers vested in me vide para 2 of 1.26 of Himachal Pradesh Financial Rules, Vol. I, 1971 and Supplementary Rule 191, I hereby declare the following officers of the Department of Agriculture, Himachal Pradesh as Heads of Offices and Drawing and Disbursing Officers as well as Controlling Officers to countersign the T. A. bills/Medical reimbursement claims etc. of Classes III and IV Government servants working under them in respect of the schemes mentioned below:—

S. No.	Name of scheme	Designation of officers to whom the powers of DDSO delegated
1.	305—Agriculture (Non Plan) (1) Agrl. Marketing and Quality Control. (1) (i) Regulated Markets Part-II.	All the District Agricultural Officers in Himachal Pradesh. Project Officers Mandi and Palampur.
2.	305—Agriculture (Non Plan) Part-I (1) Agriculture Marketing and Quality Control (1) (ii) Marketing Scheme	All the District Agricultural Officers in Himachal Pradesh. Project Officers Mandi and Palampur.

S. No.	Name of scheme	Designation of officers to whom the powers of DDSO delegated
3.	305—Agriculture (Plan) (1) Agri. Marketing and Quality Control (1) (i) Regulated Markets.	All the District Agricultural Officers in Himachal Pradesh. Project Officers Mandi and Palampur.
4.	305—Agriculture (Plan) (1) Agri. Marketing and Quality Control (1) (iv) Grading Service Scheme.	All the District Agricultural Officers in Himachal Pradesh. Project Officers Mandi and Palampur.

Sd/-  
Director.

कार्यालय ज़िलाधीश, बिलासपुर ज़िला, बिलासपुर,  
अधिसूचना

बिलासपुर, 28 जनवरी, 1977

क्रमांक 9-पी०-इलै०-19/76.—व्योमिंग ग्राम पंचायत लखनपुर, विकास खण्ड सदर, तहसील सदर और ग्राम पंचायत औहर, विकास खण्ड गेहड़वीं, तहसील बुमारवीं में प्रधान पद के स्थान कोष्ठ नं० 2 में वर्णित पदाधिकारी के पंचायत समिति का चेयरमैन निर्वाचित हो जाने या त्याग पत्र देने के कारण रिक्त हुए थे। अब: इन रिक्त स्थानों का निर्वाचन हिमाचल प्रदेश ग्राम पंचायत (निर्वाचन) नियम, 1972 के नियम 51 के अन्तर्गत करवाए जाने के पश्चात्

मैं, जाल भिंह, ज़िलाधीश, बिलासपुर उपरोक्त नियमों के नियम 50 के अन्तर्गत प्राप्त अधिकारों का प्रयोग करते हुए, नियम 47(1) (निर्विरोध) के अधीन निर्वाचित घोषित किए गए प्रधानों के नाम कोठ नं 03 के विवरण अनुसार सर्वसाधारण की सूचना हेतु प्रकाशित करता हूँ:—

इसलिए अब मैं, एस0 एस0 परमार, ज़िलाधीश, लाहौल-स्पिति, हिमाचल प्रदेश ग्राम पंचायत (निर्वाचन) नियम, 1972 के नियम 50 के अन्तर्गत एतद्वारा नीचे दी गई सारणी के स्तम्भ 3 में वर्णित निर्वाचित घोषित किये गये प्रधान के नाम को जनसाधारण की सूचना के लिए अधिसूचित करता हूँ:—

ग्राम पंचायत का नाम	पहले निर्वाचित प्रधान का नाम व पता जिसके पंचायत समिति का चेयरमैन निर्वाचित हो जाने या त्याग पत्र देने के कारण स्थान रिक्त हुआ	रिक्त हुए स्थान पर निर्वाचित प्रधान का नाम व पता
1	2	3

सारणी

व्लाक (खण्ड) : स्पति तहसील : स्पति ज़िला: लाहौल-स्पिति

क्रम संख्या	ग्राम पंचायत का नाम	निर्वाचित प्रधान का नाम व पूरा पता
1	2	3
1.	खुरिक	श्री छेरिंग यंगफेल पुव श्री टशी छोपल, ग्राम व डाकघर रंगरीक, तहसील स्पति, ज़िला लाहौल-स्पिती।
		एस0 एस0 परमार, ज़िलाधीश, लाहौल-स्पिती, केलंग।

### विकास खण्ड: सदर

1 लखनपुर श्री रणधीर सिंह, गांव रवुनाथपुरा, डाक0 श्री देवी राम शर्मा रवुनाथपुरा, तहसील सदर, ज़िला बिलासपुर (हि0 प्र0)। श्री पुपुव श्री बुद्धि राम शर्मा, गांव नौणी, डाकखाना सदर, ज़िला बिलासपुर (हि0 प्र0)।

### विकास खण्ड: गेहड़वी

2 ओहर श्री प्वार सिंह सुपुव श्री बलदेव दास श्री राम सिंह, गांव व डाक0 अमरपुर, तहसील धुमारवी, ज़िला बिलासपुर, (हि0 प्र0)। श्री मुपुत्र श्री किरपा राम, गांव व डाक0 अमरपुर, तहसील धुमारवी, ज़िला बिलासपुर, (हि0 प्र0)।

लाल सिंह,  
ज़िलाधीश।

कार्यालय ज़िलाधीश लाहौल-स्पिति, केलंग

अधिसूचना

केलंग-175132, 28 जनवरी, 1977

संख्या 9-केलंग-21-इलैक/76.—ज़ैसाकि स्पति व्लाक (खण्ड), तहसील स्पति, ज़िला लाहौल-स्पिति की ग्राम पंचायत खुरिक के प्रधान का स्थान रिक्त हो गया था और इस रिक्त स्थान की पूर्ति के लिए उप-चुनाव हिमाचल प्रदेश ग्राम पंचायत (निर्वाचन) नियम, 1972 के नियम 47/48 के अधीन करवाया जा कर निर्वाचित प्रधान के नाम की घोषणा प्राविकृत अधिकारी द्वारा की जा चुकी है।

### OFFICE OF THE DEPUTY COMMISSIONER HAMIRPUR, DISTRICT HAMIRPUR

#### OFFICE ORDER

Hamirpur, the 24th January, 1977

No. 566-70/Panch.—In exercise of the powers vested in me under Rule 19-A(2) of the Himachal Pradesh Gram Panchayat Rules, 1971, I, S. K. Sood, Deputy Commissioner, Hamirpur, hereby publish the name of the following co-opted panch shown against the Gram Panchayat concerned for general information:—

Sl. No.	Name of Block	Name of Gram Panchayat	Name and address of the co-opted Panch
---------	---------------	------------------------	--

1. BHORANJ	1. NANDHAN	1. Shrimati Nirmala Devi w/o Shri Jagar Nath, Village Balokhar, P.O. Taun-Bharari, Tehsil and District Hamirpur.
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S. K. SOOD,  
Deputy Commissioner.

**OFFICE OF THE DISTRICT MAGISTRATE  
MANDI DISTRICT, MANDI  
ORDER**

Mandi, the 15th January, 1977

No. 26-MD-(22)/72-VI.—In continuation of this office order No. 26 MD-(22)/72-IV-44470-84, dated the 1st December, 1976, I, C. D. Parsheera, District Magistrate, Mandi, do hereby shift the barrier point from Pandoh to Deed village in the interest of public convenience with effect from 10th January, 1977.

C. D. PARSHEERA,  
*District Magistrate.*

**HORTICULTURE DEPARTMENT**

**OFFICE ORDER**

Simla-171002, the 18th January, 1977

No. 5-3/73-Udyan-II.—In exercise of the powers vested in me vide rule 1.17 and 1.26 of Himachal Pradesh, Financial Rules, 1971 (Vol-I), I hereby declare the following Officers as Head of Offices/Drawing & Disbursing Officers and Controlling Officers of Major Head 305—Agriculture (Central Plan) (p) Horticulture 'Fruits' (p) (xi) Tribal Areas Sub-plan(Central Sector)Sub-heads Package Programme on Dry Fruits/Package Programme on apple with high density plantation, as shown against each:—

<i>Heads of offices/Drawing and Disbursing Officers</i>	<i>Controlling Officers</i>	<i>Sub-head</i>
---	-----------------------------	-----------------

(i) District Horticultural Officer, Reckong Peo, District (H.P.).	Dy. Director of Horticulture Kinnaur (East Zone)	Package Programme on Dry Fruits/Package on apple with high density plantation.
(ii) District Horticultural Officer, Keloong, District Lahaul & Spiti (H.P.).	-do-	Package Programme on dry fruits.
(iii) District Horticultural Officer, Chamba, District Chamba (H. P.).	Dy. Director of Horticulture (West Zone) Dharamsala.	Package Programme on Dry Fruits/Package on Apple with high Density Plantation.

2. This order will take effect from the date of issue.

Sd/-  
*Director.*

**INDUSTRIES DEPARTMENT  
GEOLOGICAL WING**

**CORRIGENDUM**

Simla-171002, the 10th January, 1977

No. 5-23/75-Ind.-Glg.—The Minor Minerals/Slate Quarries of Hamirpur, Mandi and Kangra districts, which was published in the Rajpatra, dated the 11th December,

1976, could not be put to public auction, and the same will now be put to public auction as under:—

**MANDI DISTRICT:**

- (i) Office of the Mining Officer, Mandi, Gandhi Bhawan. 22-2-1977 at 11.00 A. M.
- (ii) Office of the Block Development Officer, Chachiot at Gohar, District Mandi H. P. 24-2-1977 -do-
- (iii) Office of the Block Development Officer, Karsog, Disirict Mandi. 26-2-1977 -do-

*Note.—The auction of Minor Minerals of Sundernagar, Sarkaghat and Jogindernagar, will be conducted in the Office of the Mining Officer, Mandi on 22-2-1977.*

**HAMIRPUR DISTRICT:**

- (i) Office of the District Industries Officer, Hamirpur district, H. P. 22-2-1977 at 11.00 A.M.

**KANGRA DISTRICT:**

- (i) Office of the Block Development Officer, Dehra, District Kangra. 22-2-1977 -do-
- (ii) Office of the Block Development Officer, Nurpur, District Kangra. 24-2-1977 -do-
- (iii) Office of the Project Executive Officer (Industries) Palampur, District Kangra H. P. 28-2-1977 -do-

*Note.—The Minor Mineral Quarries of Kangra will be put to auction on 28-2-77 in the Office of the Project Executive Officer, Palampur.*

Sd/-  
*Geologist,  
For Director of Industries.*

**INDUSTRIES DEPARTMENT**

**FORM 'Q'**

**FORM OF NOTICE UNDER SECTION 24**

Bilaspur, the 15th January, 1977

No. BP/DIO/Loan/228/73-74/2492.—Whereas a notice was served on Shri Krishan Dev s/o Shri Ram Lal, Village Dakri, P. O. Ghumarwin, District Bilaspur, Himachal Pradesh, on 13-12-74 under section 23 of the Himachal Pradesh State Aid to Industries Act 1971, calling upon the said Shri Krishan Dev to pay to me the sum of Rs. 1285.72 plus interest before 31-12-74 and whereas the said sum has not been paid, I hereby declare the sum of Rs. 2,571.44 plus interest 1,279.35 is due from the said Shri Krishan Dev and that the property described in the attached schedule is liable for the satisfaction of the said debt.

## SCHEDULE

Details of machinery: Electric Motor 15 HP cromton one, starter, switch, fitting wire, soft wiring, pullys etc. 5 No. Atta Chakki complete 3' size one, Cotton carding one Machine (1½ size roller) paddy dehusking machine one, band saw 30" Bharat one, grinder for wood one, miscellaneous accessories installed in village Dakari, Post Office and Tehsil Ghumarwin, District Bilaspur (Himachal Pradesh) belonging to the loanee Shri Krishan Dev.

V. P. GUPTA,  
District Industries Officer,  
Bilaspur (H.P.).

## FORM 'Q'

## FORM OF NOTICE UNDER SECTION 24

Bilaspur, the 15th January, 1977

No. BP/DIO/Loan/215/77.—Whereas a notice was served on Shri Panchoo Ram s/o Shri Kharkoo Ram, r/o village Beri Rajadian Ropa, P.O. Beri Rajadian, Tehsil Sadar, District Bilaspur on 13-12-74 under section 23 of the H.P. State Aid to Industries Act, 1971 calling upon the said Shri Panchoo Ram to pay to me the sum of Rs. 1,142.84 plus interest before 31-12-74 and whereas the said sum has not been paid, I hereby declare the sum of Rs. 2,285.68 plus 1,078.70 interest from the said Shri Panchoo Ram and that the property described in the attached schedule is liable for the satisfaction of the said debt.

## SCHEDULE

- I. Land comprised of Khasra No. 58, measuring 7 bighas 9 Biswas, situated in village Ropa Gandhian, P.O. Beri, Tehsil Sadar, District Bilaspur (H.P.).
- II. House double storeyed consisting of five rooms standing on land comprised of Khasra No. 58/1, measuring 3 Biswas situated in village Ropa Gandhian, P.O. Beri Tehsil Sadar, District Bilaspur owned by Shri Panchoo Ram s/o Shri Kharkoo Ram.

V. P. GUPTA,  
District Industries Officer, Bilaspur.

## MEDICAL COLLEGE, SNOWNDON, SIMLA

## NOTIFICATION

Simla-I, the 14/15th January, 1977

No. 4-2/76-MC.—In exercise of the powers vested in me under Rule 1.26 of Himachal Pradesh Financial Rules Vol. I, I hereby declare Dr. Ram Dev Sharma, Associate Professor, Department of Pathology and Microbiology H.P. Medical College, Simla, as Drawing and Disbursing Officer under Head "280—Medical (C) Education (C) (i) Medical College (Plan and Non-Plan) and 281—Family Planning (Plan) Centrally Sponsored Scheme (g) Other Services and Supplies (g) (iv) Post-Partum Centre, in place of Capt. V.P. Chaudhary Administrative Officer H.P. Medical College, Simla, during his absence on leave w.e.f. 17-1-1977.

The above named officer will also be Controlling Officer in respect of T.A. Bills of Class III and IV Employees of H.P. Medical College, Simla.

Sd/-  
Director/Principal.

## PUBLIC WORKS DEPARTMENT

## NOTIFICATIONS

Whereas it appears to the Governor, Himachal Pradesh, that the land is likely to be required to be taken by the Himachal Pradesh Government at the public expense for a public purpose\*, it is hereby notified that land in the locality described below is likely to be acquired for the said\* purpose.

This notification is made under the provisions of section 4 of the Land Acquisition Act, 1894 to all whom it may concern.

In exercise of the powers conferred by the aforesaid section, the Governor, Himachal Pradesh is pleased to authorise the officers for the time being engaged in the undertaking with their servants and workmen to enter upon and survey any land in the locality and do all other acts required or permitted by that section.

Any person interested, who has any objection to the acquisition of the said land in the locality may, within thirty days of the publication of this notification, file an objection in writing before the Collector of Land Acquisition, Simla, Solan and Bilaspur districts Simla-1.

\*Construction of Karara Rashlog, Road

## SPECIFICATION

District: SOLAN	Tehsil: ARKI
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Village	Khasra No.	Area Big. Bis. 1      2	3      3
<b>No. S.E. IVR. 8/76-1255-58. Simla-3, the 19th Jan., 1977</b>			
GHUMARO/27	65/2/1 1/1 67/2	0 0 1	19 2 13
Total ..		2	14

No. SE. IVR. 8/76-1247-50. Simla-3, the 19th Jan., 1977

MANGU/46	863/44 862/44/1 45/1	1 0 0	5 17 2
Total ..		2	4

No. SE. IVR. 8/76-1251-54. Simla-3, the 19th Jan., 1977

JABAL/29	36/1/1 38/2/1 41/3/1 44/6/1 45/6/1 48/7/1 35/1 37/2 40/3 43/6 46/7	.. .. .. .. .. .. .. .. .. .. ..	0 0 0 0 0 0 0 0 0 0 0	6 4 7 9 2 7 12 10 13 13 13
Total ..			4	13

Sd/-  
Superintending Engineer,  
4th Circle, H.P.P.W.D., Simla-3.

**भाग 3—अधिनियम, विधेयक और विधेयकों पर प्रवर समिति के प्रतिवेदन, वैधानिक नियम तथा हिमाचल प्रदेश के राज्यपाल, हिमाचल प्रदेश हाई कोर्ट, फाइनेंशल कमिश्नर तथा कमिश्नर आफ़ इन्कम-टैक्स द्वारा अधिसूचित आदेश इत्यादि**

**FISHERIES DEPARTMENT****NOTIFICATIONS***Simla-171002, the 10th January, 1977*

No. Fsh-A(3)-3/74.—Whereas the draft commercial Exploitation of fish in the Pong Dam Reservoir (First Amendment) Rules, 1976 framed by the Governor, Himachal Pradesh were published in the Himachal Pradesh Rajpatra (Extraordinary), dated the 1st May, 1976, as required under section 6 of the Indian Fisheries Act, 1897 (Act No. IV of 1897) and section 3 of the Himachal Pradesh Fisheries Act, 1976 (Act No. 16 of 1976) for the information of the persons likely to be affected and for inviting objections or suggestions from them within a period of 7 days from the date of their publication in the aforesaid Rajpatra;

2. And whereas no objection or suggestion was received from any of the persons affected thereby within the prescribed time limit;

3. Now therefore, in exercise of the powers vested under section 6 of the Indian Fisheries Act, 1897 (Act No. IV of 1897) and section 3 of the Himachal Pradesh Fisheries Act, 1976 (Act No. 16 of 1976), the Governor, Himachal Pradesh hereby makes the following rules further to amend the Commercial Exploitation of Fish in the Pong Dam Reservoir Rules, 1976:—

**RULES**

1. *Short title and commencement.*—These Rules may be called the Commercial Exploitation of Fish in the Pong Dam Reservoir (First Amendment) Rules, 1976.

2. *Addition to 2 (a).*—In the definition of "Auctioning Authority" after the words "the Director of Fisheries, Himachal Pradesh" the words "or any other Officer authorised by the Government" shall be added.

*Simla-171002, the 10th January, 1977*

No. Fsh-A(3)3/74.—Whereas the draft commercial exploitation of fish in the Pong Dam Reservoir (2nd Amendment) Rules, 1976 framed by the Governor, Himachal Pradesh were published in the Himachal Pradesh Rajpatra dated the 30th October, 1976 as required under section 6 of the Indian Fisheries Act, 1897 (Act No. IV of 1897) and section 3 of the Himachal Pradesh Fisheries Act, 1976 (Act No. 16 of 1976) for the information of the persons likely to be affected and for inviting objections or suggestions from them within a period of 7 days from the date of their publication in the aforesaid Rajpatra.

2. And whereas no objection or suggestion was received from any of the persons affected thereby within the prescribed time limit.

3. Now, therefore in exercise of the powers vested under section 6 of the Indian Fisheries Act, 1897 (Act No. IV of 1897) and section 3 of the Himachal Pradesh

Fisheries Act, 1976 (Act No. 16 of 1976), the Governor, Himachal Pradesh hereby makes the following rules further to amend the Commercial Exploitation of Fish in the Pong Dam Reservoir Rules, 1976:—

1. *Short title and commencement.*—(1) These rules may be called the Commercial Exploitation of Fish in the Pong Dam Reservoir (Second Amendment) Rules, 1976.

(2) These shall come into force with effect from the date of their publication in the Himachal Pradesh Rajpatra.

2. *Deletion of clause (c) of rule 2 and rule 11.*—Clause (c) of rule 2 and rule 11 of the aforesaid rules shall be deleted.

S. M. VERMA,  
Under Secretary.

**GENERAL ADMINISTRATION DEPARTMENT  
(SECTION D)**  
**NOTIFICATIONS**

*Simla-171002, the 17th January, 1977*

No. GAD(D)-A(3)-3/76(Pub).—In exercise of the powers conferred by proviso to Article 309 of the Constitution of India, and all other powers enabling him in this behalf, the Governor of Himachal Pradesh is pleased to make the 'Recruitment and Promotion Rules' for the post of 'Translator', Class-III (Non-Gazetted Ministerial) in the Department of Public Relations, Himachal Pradesh as per annexure attached to this notification:—

**RULES**

(1) These rules may be called the Himachal Pradesh Recruitment and Promotion Rules for the post of Translator Class-III (Non-Gazetted-Ministerial) in the Department of Public Relations, 1976.

(2) These rules shall come into force with immediate effect.

**ANNEXURE**

**RECRUITMENT AND PROMOTION RULES FOR  
THE POST OF TRANSLATOR OF THE  
DEPARTMENT OF PUBLIC RELATIONS  
HIMACHAL PRADESH**

1. *Name of the post.*—Translator.
2. *No. of posts.*—One or as sanctioned by the Government from time to time.
3. *Classification.*—Class-III (Non-Gazetted).
4. *Scale of pay.*—Rs. 110-4-130/5-180/6-210/8-250 with three advance increments.
5. *Whether selection post or non-selection post.*—Selection.
6. *Age for direct recruits.*—Below 27 years.
7. *Minimum educational and other qualifications required for direct recruits.*—

**Essential:**

Graduate of a recognised university or its equivalent.

**Desirable:**

Three years experience in translation work from English into Hindi or Urdu and vice versa.

- Knowledge of customs, manners and dialects of Himachal Pradesh and suitability for appointment in peculiar conditions prevailing in the Pradesh.
8. Whether age and educational qualifications prescribed for direct recruits will apply in the case of promotions.—Does not apply.
  9. Period of probation, if any.—Two years subject to such further extension for a period not exceeding one year as may be ordered by the competent authority in special circumstances and for reasons to be reduced to writing.
  10. Method of recruitment, whether by direct recruitment or by promotion/deputation/transfer.—100% by direct recruitment.
  11. In case of recruitment by promotion, deputation/transfer, grades from which promotion/deputation/transfer to be made.—Not applicable.
  12. If a D.P.C. exists, what is its composition.—Class III D.P.C. as constituted by the Government from time to time.
  13. Circumstances in which H.P. Public Service Commission is to be consulted in making recruitment.—As required under rules.

**NOTE:**

1. Upper age limit for direct recruits will not be applicable to candidates already in service of the Government.
2. Upper age limit is relaxable for S.C./S.T. candidates and other categories of persons to the extent permissible under the rules, general or special orders of the Government.
3. Age and qualifications in case of direct recruits, relaxable at the discretion of the Government in case of candidates otherwise well qualified.
4. As and when the number of vacancies are increased, due reservation to S.C./S.T. and other categories as made applicable by the Government from time to time will be given.
5. Age limit for direct recruits will be reckoned from the last date fixed for receipt of applications by the competent authority.
6. Where the Government is of the opinion that it is necessary or expedient to do so, it may be order for reasons to be recorded in writing and in consultation with the Government relax any of the provisions of these rules with respect to any class or category of person or post.
7. Selection for appointment in case of direct recruits, shall be made on the basis of *viva voce* test, if the D.P.C. so considers necessary or expedient, by a written test, standard syllabus etc. of which will be determined by the D.P.C., if D.P.C. so considers.

Simla-2, the 21st January, 1977

**No. 7-44/73-GAD.**—In exercise of the powers conferred by proviso to Article 309 of the Constitution of India and all other powers enabling him in this behalf, the Governor, Himachal Pradesh is pleased to make the following amendments in the Himachal Pradesh General Administration Department (Estate Office) Class III Service Rules, 1973, relating to the Recruitment, Promotion and certain Conditions of the Class III Services of

the Estate Office, Himachal Pradesh notified *vide* notification of even number, dated 11-2-1974, namely:—

**1. Short title and commencement.**—(1) These rules may be called the Himachal Pradesh General Administration Department (Estate Office) Class III Service (First Amendment) Rules, 1977.

(2) They shall come into force with immediate effect.

**AMENDMENTS**

- (i) The word "Supervisor" appearing under rule 5(a) of the Himachal Pradesh General Administration Department (Estate Office) Class III Service Rules, 1973 hereinafter referred to as the said rules shall be substituted by words "Supervisor/Assistant Incharge."
- (ii) The existing Appendix 'A' appended to and as referred to under rule 3(i) and 4 of the said rules shall be substituted by the following:—

**APPENDIX 'A'**

Sl. No.	Category of post 2	No. of posts		Total 5	Scale. 6
		Perma- nent 3	Tempo- rary 4		
1.	Supervisor	1	—	1	225—500
2.	Assistant Incharge	—	1	1	225—500
3.	Assistant (Accounts Clerk).	—	2	2	160—400
4.	Clerks	4	1	5	110—250

ATTAR SINGH,  
*Secretary.*

**LOCAL SELF GOVERNMENT DEPARTMENT****NOTIFICATION**

*Simla-171002, the 20th December, 1976*

**No. 1-9/70-LSG.**—In exercise of the powers conferred by sections 255 and 273 of the Himachal Pradesh Municipal Act, 1968 (Act No. 19 of 1968), the Governor of Himachal Pradesh proposes the following draft rules to make amendments in the rules entitled the Employment of Sanitary Inspectors in Himachal Pradesh Municipalities Rules, 1970, published in the Rajpatra, Himachal Pradesh (Extraordinary), dated the 28th May, 1971, *vide* this Government notification of even number, dated the 14th May, 1971, and the same is hereby published in the Official Gazette for the information of the persons likely to be effected by it.

2. If any person likely to be affected by it desires to make any objection, or has any suggestion, to make regarding the proposed amendments he may send the same to the Secretary (L.S.G.) to the Government of Himachal Pradesh, Simla-171002, within 15 days from the

date of its publication in the Official Gazette. The objection or suggestion, if any, so received, will be taken into consideration before finalising the same:—

### DRAFT RULES

**1. Short title and commencement.**—(1) These rules may be called the Employment of Sanitary Inspectors in Himachal Pradesh Municipalities (Amendment) Rules, 1976.

(2) These shall come into force at once.

**2. Amendments in rule 4.**—In rule 4 of the Employment of Sanitary Inspectors in Himachal Pradesh Municipalities Rules, 1970 (hereinafter called "the said rules") the following amendments shall be made, namely:—

- (a) the word "qualifications" occurring therein shall be omitted;
- (b) for item (6) the following item shall be substituted:—
- "(6) certificate from All India Institute of Local Self Government Bombay;" ; and
- (c) at the end the following sentence shall be added:—

"These conditions will not however, be applicable in the case of Sanitary Inspectors appointed prior to the commencement of these rules".

**3. Omission of rule 5.**—The rule 5 of the said rules shall be omitted.

**4. Renumbering of existing rule 6.**—The existing rule 6 of the said rules shall be renumbered as rule 5 and its heading shall be substituted as under:—

"Maintenance of Diary".

**5. Insertion of rule 6.**—In the said rules, the following new rule 6 shall be inserted, namely:—

**6. Duties of Sanitary Inspectors.**—The duties of the Sanitary Inspectors shall be as under:—

1. Supervision over removal and disposal of Night soil, refuse, stable and byre litter, carcasses of animals, and contents of cesspools,
2. supervision over and maintenance of:—  
Roads, drains, hillsides, private and public latrines, refuse bins, cowsheds and stables in a sanitary condition,
3. regular inspection and attention to cleanliness of Meat and Butter Stalls and Bakeries (Outside municipal markets) soda water factories, halwais, fruit and Vegetable shops, milk and milk receptacles, wares of hawkers of fruit, fish and khaunchawallas,
4. inspection of sewage lines manholes, inspection of chamber water closets, urinals and gulies and in connection with closed sewage system,
5. prevention of and reporting on existence of insanitary conditions, nuisances on public and private lands covered by sections 106, 107, 109,

110, 113, 114, 115, 116, 117, 118, 119, 121, 123, 125, 126, 127, 130, 131, 140.

6. reporting on repairs and improvements required to existing latrines, urinals, drains, kitchens, cesspools, cowsheds stables, incinerations, pail depots both public and private,
7. maintenance of cleanliness of land, prevention of over crowding and nuisances in rickshaw and coolies sheds common lodging house, public eating places, places of public amusement, schools, burial and burning places and places where offensive trades are carried on,
8. reporting on an investigation into cases of infectious diseases and possible cases of suppression of such diseases carrying out of disinfection of premises, clothes and evacuations etc.,
9. control over catching and removal of stray dogs. Reporting on and preventing nuisance caused by dogs, cattle, goat, sheep, fowl pigs, etc.,
10. maintenance of discipline amongst staff under their charges and responsibility as to their manner of work,
11. reporting on complaints and compliance or otherwise with notices and memos, issued under sanitary sections of the Himachal Pradesh Municipal Act and bye-laws framed thereunder,
12. maintenance, preparation and submission of—
  - (a) daily record of work done,
  - (b) muster rolls of staff,
  - (c) tools and plant registers,
  - (d) bill books for removal of carcases, and
  - (e) crime sheets of staff,
13. inspection of buildings under construction or under going extension or renovation with a view to ascertaining if latrines, drains, baths, kitchens etc. and provisions for light and ventilation are being constructed according to approval specifications and plans,
14. investigation and reporting on existence or construction of unauthorised structures of the nature of latrines, baths, urinals and drains, cesspools and sewerage connections,
15. the mortuary Registration,
16. prevention of encroachments on public property under the jurisdiction of Municipal Committee/ Notified Area Committee, and
17. any other duty which may be assigned to them from time to time".

By order,  
R. C. GUPTA,  
Secretary.

**PUBLIC WORKS DEPARTMENT**

(A-SECTION)

**NOTIFICATION***Simla-171002, the 12th November, 1976*

**No. 1-49/69-PWD-Vol. IV.**—In exercise of the powers conferred by proviso to Article 309 of the Constitution of India, the Governor, Himachal Pradesh, in consultation with the H. P. Public Service Commission is pleased to make the Recruitment and Promotion Rules of the post of Assistant Engineer (Civil) in Himachal Pradesh Public Works Department as given in the Annexure to this notification.

2. These rules may be called Recruitment and Promotion Rules for the post of Assistant Engineer (Civil) Himachal Pradesh Public Works Department Rules, 1973.

3. These shall be deemed to have come into force with effect from 20-6-1973.

**ANNEXURE I****RECRUITMENT AND PROMOTION RULES PERTAINING TO THE POST OF ASSISTANT ENGINEERS (CIVIL) IN THE PUBLIC WORKS DEPARTMENT, HIMACHAL PRADESH**

- |   |  |
|---|--|
| 1. Name of post   | .. Assistant Engineer (Civil).   |
| 2. No. of posts   | .. 228.  |
| 3. Classification   | .. Class II.   |
| 4. Scale of pay   | .. Rs. 400-30-700/40-1100.   |
| 5. Whether selection post or non-selection post   | .. Selection post.   |
| 6. Age for direct recruits  | .. Between 20 to 27 years.<br>(i) Age limit will not apply to persons already in service.<br>(ii) Relaxable in the case of Scheduled Castes/Scheduled Tribes and other categories of persons under the instructions issued by the Government from time to time.  |
| 7. Educational and other qualifications required for direct recruits  | .. Essential.—Degree in Civil Engineering or equivalent.<br>Desirable.—(i) Experience of working in hilly areas.<br>(ii) Knowledge of customs, manners and dialects of Himachal Pradesh.   |
| 8. Whether age and educational qualifications prescribed for direct recruits will apply in the case of promotees  | ..   |
| 9. Period of probation, if any  | .. No<br>Two years subject to such further extension not exceeding one year as may be ordered by the competent authority for the reasons to be recorded in writing.  |
| 10. Methods of recruitment whether direct recruitment or by promotion or by deputation/transfer and percentage of the vacancies to be filled by various methods | .. (i) By direct recruitment—50%.<br>(ii) By promotion—50%.  |
| 11. In case of recruitment by promotion/deputation/transfer, grades from which promotion/deputation/transfer to be made   | .. <i>Promotion:</i><br>(i) From amongst Sectional Officers having 7 years regular service and unqualified Sectional Officers with 15 years service—45%.<br>(ii) Draftsmen cadre, who have passed at least matriculation or its equivalent examination and passes a 2 years Diploma in Draftsmen Course from a recognised Institution or having 10 years regular service as such—5%. |
| 12. If Departmental Promotion Committee exists, what is its composition   | .. Class II D.P.C. to be presided over by the Chairman, Himachal Pradesh Public Service Commission or a member thereof to be nominated by him.   |
| 13. Circumstances in which Departmental Promotion Committee is to be consulted in making recruitment  | .. As required under law.  |
| 14. Saving clause   | .. (i) All <i>ad hoc</i> appointees upto 27-11-1972 shall be appointed regularly subject to their being found suitable by the Himachal Pradesh Public Service Commission.<br>(ii) Graduate Engineers shall be recruited directly as Assistant Engineers in future and not as Junior Engineers unless a degree holder voluntarily supplies  |

for the post of sectional officer and is selected for the same. His future promotion will be made strictly on the basis of his seniority in the grade of sectional officer.

- (iii) When the Government is of the opinion that it is necessary or expedient to do so, it may by order for reasons to be recorded in writing and in consultation with Himachal Pradesh Public Service Commission relax any of the provisions of these rules with respect to any class or category of persons.
- (iv) The Junior Engineers (graduates or equivalent) (Civil) recruited upto 20-6-1973 shall be eligible for promotion as Assistant Engineers (Civil); provided they have put in one year's service as such, and for this purpose vacancies falling in the direct recruitment quota will be utilised.

Direct recruitment to the posts of Assistant Engineers shall be suspended till all the eligible Junior Engineers (graduates or equivalent) as mentioned above, stand promoted. Promotion will be on the basis of fitness, as adjudged by the Departmental Promotion Committee. The promotees shall be assigned seniority against the posts earmarked for direct recruits.

- Note.—*
1. Upper age-limit for direct recruits will not be applicable to candidates already in the service of the Government.
  2. Upper age-limit is relaxable for Schedule I Castes/Scheduled Tribes candidates and other categories of persons to the extent permissible under the general or special orders of the Himachal Pradesh Government.
  3. Age and qualifications relaxable at the discretion of the Commission in case of candidates otherwise well qualified.
  4. Provisions of column Nos. 10 and 11 are to be revised by the Government in consultation with the Himachal Pradesh Public Service Commission as and when the number of posts under column No. 2 are increased or decreased.
  5. Age-limit for direct recruits will be reckoned from the last date fixed for receipt of applications by the Commission.
  6. Selection for appointment to these posts shall be made on the basis of *viva voce* test, if the Commission so considers necessary or expedient, by written test, the standard syllabus etc. of which will be determined by the Commission or a practical test.

B. C. NEGI,  
Commissioner-cum-Secretary.

## RURAL INTEGRATED DEVELOPMENT DEPARTMENT

### ORDER

Simla-2, the 18th December, 1976

No. RID-I-B(3)-46/76.—Consequent upon the transfer Shri R. C. Singh, Block Development Officer, the vernal, Himachal Pradesh is pleased to order that Bhag Chand, S.E.O. of Development Block, Rohru, hold the current charge of the post of Block Development Officer, Rohru, from the date of taking over viz.

1-12-76 till a regular Block Development Officer, joins there in addition to the duties of his own post.

The matter relating to exercising of various powers by Shri Bhag Chand shall be governed in accordance with the Government of India directions contained in decision No. (1) below F.R. 49.

ANANG PAL,  
Agriculture Production Commissioner.

**भाग 4—स्थानीय स्वायत शासन: म्युनिसिपल बोर्ड, डिस्ट्रिक्ट बोर्ड, नोटिफाइड और टाउन एरिया तथा पंचायत विभाग**

**PANCHAYATI RAJ VIBHAG**

**NOTIFICATION**

*Simla-2, the 10th January, 1977*

No. PCH-HA(3)-1/76.—In supersession of this Department notification No. 1-1/75-Panch., dated the 1<sup>st</sup> January, 1976 subsequently amended *vide* Addendum of the same number, dated 9<sup>th</sup> June, 1976, the Governor, Himachal Pradesh is pleased to re-constitute the Committee to review and recommend changes/amendments in the Himachal Pradesh Panchayati Raj Act, 1968 (Act No. 19 of 1970) and if necessary, to re-draft the Bill and rules made thereunder, as under:—

- |  |             |  |
|--|-------------|--|
| 1. Chief Parliamentary Secretary,                          |             |  |
| Himachal Pradesh   | .. Chairman |  |
| 2. Shri Kewal Ram Chauhan, M.L.A.                          | Member      |  |
| 3. Shri Krishan Dutt, M.L.A.                               | Member      |  |
| 4. Shri Bhikham Ram, M.L.A.                                | Member      |  |
| 5. Shri Vidya Dhar, M.L.A.                                 | Member      |  |
| 6. Shri Zalam Singh, M.L.A.                                | Member      |  |
| 7. Shri B. D. Lakhpal, M.L.A.                              | Member      |  |
| 8. Shri Parkash Chand, M.L.A.                              | Member      |  |
| 9. Shri Sant Ram, M.L.A.                                   | Member      |  |
| 10. Director of Elections (Local Bodies)<br>H.P., Simla-2  | .. Member   |  |
| 11. Agriculture Production Commis-<br>sioner, H.P. Simla-2 | .. Member   |  |

- |   |                         |
|---|-------------------------|
| 12. Secretary (Law) to the Government<br>of Himachal Pradesh, Simla-2 | .. Member               |
| 13. Director of Panchayati Raj,<br>Himachal Pradesh Simla-2           | .. Member-<br>Secretary |

2. The members of the Himachal Pradesh Vidhan Sabha who are the members of this Committee will be entitled to Travelling Allowance and Daily Allowance at the same rates and on the same conditions as are applicable to them as members of the Vidhan Sabha when attending the Session.

3. The Director of Panchayati Raj, Himachal Pradesh will be the Controlling Officer in regard to the counter-signing of the T.A. Bills of the non-official members and the travelling allowance Bills will be prepared/scrutinised by the office of the Director of Panchayati Raj, Himachal Pradesh.

4. The expenditure will be debitible to Head "314—Community Development-A-General (A) Directions and Administration (a)(ii) Panchayati Raj Department—Travelling expenses."

5. This issues with the concurrence of the Finance Department obtained *vide* their diary No. 9269, dated 24-11-1976.

S. PADAMNABHIAH,  
*Under Secretary.*

**भाग 5—वैयक्तिक अधिसूचनाएं और विज्ञापन**

**In the High Court of Himachal Pradesh at Simla-1**

**CIVIL REVISION NO. 37 OF 1975**

Shrimati Devku wife of Shri Gheru, r/o village Ghordor, Phati Nathan, Kothi Nagar, Tehsil and District Kulu ..Petitioner.

*Versus*

1. Shrimati Kimatu daughter of Shri Gheru s/o Bunu, r/o Ghordor, Phati Nathan, Kothi Nagar, Tehsil and District Kulu.

2. General Public.

Notice:

To

The General Public.

Whereas in the above noted case Shrimati Devku the petitioner has filed revision petition against the judgment of the District Judge, Mandi, Sessions Division, Mandi, dated 31-5-1975.

Whereas the above noted revision petition has been registered and is fixed for 10th March, 1977 (10-3-1977). Notice is hereby given to the General Public that if any person has any objection against this revision petition he should file the same in this Court on or before 10th March, 1977 failing which no objection shall be entertained.

Given under my hand and the seal of the Court this 22nd day of January, 1977.

Sd/-

Seal.

*Superintendent (Judicial).*

**NOTICE UNDER SECTION 5, RULE 20, C.P.C.**

**In the Court of Shri V. K. Ahuja, Sub-Judge Ist Class,  
Hamirpur**

**EXECUTION PETITION NO. 11 OF 1972**

पोहलो राम	बनाम	प्रीतम सिंह
बनाम:—1. प्रीतम सिंह पुल बेश्वन्त सिंह, बासी पंडोहगा, तहसील ऊना, ज़िला ऊना .. मदयून		

उपरोक्त मुकदमा में मदयून प्रीतम सिंह के नाम पर इस अदालत से कई बार नोटिस जारी किये गये और उक्त मदयून प्रीतम सिंह जानबूझ कर तामील करने से गुरेज करता रहा है। इस अदालत को यह यकीन हो चुका है कि उक्त मदयून की तामील साधारण तौर पर होना मुश्किल है। अतः इश्तहार अखबार जेर धारा 5, आदेश 20, जाबता दीवानी खिलाफ मदयून प्रीतम सिंह जारी करके लिखा जाता है कि वह इस अदालत में दिनांक 28-2-77 को प्रातः 10 बजे दिन असालतन या वकालतन हाज़र अदालत आकर पैरवी मुकदमा करे अन्यथा कार्रवाई जाबता दीवानी यकतरफा अमल में लाई जावेगी।

आज बतारीख 19-1-77 को मेरे हस्ताक्षर व मोहर अदालत से जारी हुआ।

मोहर।

वी0 के0 आहूजा,  
सब-जज फस्ट क्लास,  
डिस्ट्रिक्ट हमीरपुर।

In the Court of Shri M. D. Sharma, Sub-Judge Dehra,  
District Kangra

CIVIL SUIT NO. 62 OF 1976.

Shrimati Hukami Devi      Versus      Mehsa Ram

To

Shri Bishan Dass s/o Shri Raj Lal, Brahman of  
Saleti, Tappa Kaloha, Tehsil Dehra, District Kangra  
.. Defendant No. 8.

SUIT FOR ISSUE OF PERPETUAL INJUNCTION

Whereas in the above noted Civil Suit it has been proved to the satisfaction of this court that the above named defendant cannot be served through ordinary means. Hence this proclamation under order 5, rule 20, C.P.C. is issued against him so that he should attend this court on 15-2-77 personally or through an advocate or an authorised agent, failing which *ex parte* proceedings shall be taken against him.

Given under my hand and the seal of the court on  
7-1-77.

Seal.

M. D. SHARMA,  
Sub-Judge.

In the Court of Shri M. D. Sharma, Sub-Judge Dehra,  
District Kangra

CIVIL SUIT NO. 96 OF 1976

Smt. Sawarna Devi      Versus      General Public.  
To

The General Public      .. Respondent.

SUIT FOR DECLARATION

Whereas in the above noted Civil Suit it has been proved to the satisfaction of this court that the above named defendants cannot be served through ordinary means. Hence this proclamation under order 5, rule 20, C.P.C. is issued against the above said respondent so that they should attend this court on 1-3-77 personally or through an advocate or an authorised agent, failing which *ex parte* proceedings shall be taken against them.

Given under my hand and the seal of the court  
this 7th day of January, 1977.

Seal.

M. D. SHARMA,  
Sub-Judge.

PROCLAMATION UNDER ORDER 5, RULE 20, C.P.C.

In the Court of Shri Ram Lal, Sub-Judge III Class,  
District Simla at Rampur Bushahr, Himachal Pradesh

Ganga Sagar s/o Shri Atma Ram, resident of Rampur  
Bushahr, District Simla, Himachal Pradesh .. Plaintiff.

Versus

Shri Nand Lal s/o Shri Rattan Dass, resident of

Rampur Bushahr, District Simla, Himachal Pradesh  
.. Defendant.

CASE NO. 12/1 of 1974

To

Shri Nand Lal s/o Shri Rattan Dass, resident of  
Rampur Bushahr, District Simla, H.P. Defdt. above  
named through his legal representative Smt. Savitri Devi  
w/o Shri Ranjit Singh Kashyap Lecturer in Mathematics,  
Govt. College, Una, H.P.

Whereas it has been proved to the entire satisfaction  
of this court that the Legal Representative of the  
deceased Shri Nand Lal, Smt. Savitri Devi cannot be  
served in the ordinary course of service, this proclamation  
under order 5, rule 20 of the Code of Civil  
Procedure is hereby issued requiring her to attend this  
court on the 2nd day of March, 1977 personally, through  
pleader or some authorised agent failing which an *ex parte*  
proceedings shall be taken in the aforesaid case.

Given under my hand and the seal of the court this  
5th day of January, 1977.

Seal.

RAM LAL,  
Sub-Judge III Class.

PROCLAMATION UNDER ORDER 5, RULE 20, C.P.C.

In the Court of Shri Ram Lal, Subordinate Judge  
III Class, District Simla at Rampur Bushahr,  
Himachal Pradesh

Manjit Singh s/o Sh. Mahabir Singh, resident of Govt.  
Servent Turner, H.P. Govt. Transport Department Work-  
shop, Una, District Una, Himachal Pradesh .. Plaintiff.

Versus

Ugar Sain s/o Shri Hira Dass, resident of Badhal,  
Pargana Sarahan, Tehsil Rampur Bushahr, District Simla,  
Himachal Pradesh .. Defendant.

SUIT FOR RECOVERY OF RS. 600

To

Shri Ugar Sain s/o Shri Hira Dass, resident of Badhal,  
Pargana Sarahan, Tehsil Rampur, District Simla,  
Himachal Pradesh .. Defendant.

Whereas it has been proved to the entire satisfaction  
of this court that you the defendant above named can-  
not be served in the ordinary course of service as the  
summons issued on the various occasions have come  
unserved/could not be served. This proclamation under  
order 5, rule 20 of the Code of Civil Procedure  
is hereby issued requiring you to appear before me on  
the 18th day of February, 1977 personally, through  
advocate or some authorised agent to settle the suit  
failing which an *ex parte* proceedings shall be taken  
against you.

Given under my hand and the seal of the court this  
4th day of January, 1977.

Seal.

RAM LAL,  
Sub-Judge III Class.

In the Court of Shri M. R. Chauhan, Judicial Magistrate  
2nd Class, Chamba, District Chamba, H. P.

State  
Versus

Gamo s/o Sukar Din, caste Muslim, r/o Thred, Pargana Panjla, Tehsil Chamba, District Chamba.

Whereas complaint has been made before me that Gamo s/o Sukar Din, r/o Thred, Pargana Panjla, Tehsil Chamba, District Chamba is suspected to have committed the offence punishable under sections 353/147 of the Indian Penal Code, and it has been returned to a warrant of arrest thereupon issued that the said accused cannot be found and whereas it has been shown to my satisfaction that the said accused (Gamo) is concealing himself to avoid the service of the said warrant.

Proclamation is hereby made that the said accused is required to appear at Chamba before me to answer the complaint on the 26th day of February, 1977.

Given under my hand and seal of the court today the 20th of January, 1977.

MOTI RAM CHAUHAN,  
*Judicial Magistrate.*

Seal.

In the Court of Shri M. R. Chauhan, Judicial Magistrate, 2nd Class, Chamba, District Chamba, H. P.

State  
Versus

Narinder Kumar alias Gudu s/o Niku Ram caste Khatri, Muhalla Tatbanni Sadar, Chamba District, Chamba, H. P.

Whereas complaint has been made before me that Narinder Kumar alias Gudu s/o Niku Ram caste Khatri, Muhalla Tatbanni Sadar, Chamba District, Chamba, H. P. is suspected to have committed the offence punishable under section 380/75 of the Indian Penal Code, and it has been returned to a warrant of arrest thereupon issued that the said Narinder Kumar cannot be found and whereas it has shown to my satisfaction that the said Narinder Kumar has absconded.

Proclamation is hereby made that the said accused is required to appear at Chamba before me to answer the said complaint on 1st day of March, 1977.

Given under my hand and seal of the court today the 20th of January, 1977.

M. R. CHAUHAN,  
*Judicial Magistrate.*

In the Court of Shri M. R. Chauhan, Judicial Magistrate 2nd Class, Chamba District, Chamba (H. P.)

State  
Versus

Man Singh s/o Kachu caste Arya, r/o Thadi, Pargana Raj Nagar, Tehsil Chamba, District Chamba, H.P.

Whereas complaint has been made before me that Man Singh s/o Kachu, caste Arya, r/o Thadi, Pargana Raj Nagar, Tehsil Chamba, District Chamba, H. P. is suspected to have committed the offence punishable under section 380/75 of the Indian Penal Code, and it has been returned to a warrant of arrest thereupon issued that the said Man Singh cannot be found, and whereas it has been shown to my satisfaction that the said Man Singh has absconded.

Proclamation is hereby made that the said accused is required to appear at Chamba before me to answer the said complaint on the 1st day of March, 1977.

Given under my hand and seal of the court today the 20th of January, 1977.

M. R. CHAUHAN,  
*Judicial Magistrate.*

In the Court of Shri M. R. Chauhan, Judicial Magistrate 2nd Class, Chamba, District Chamba, H. P.

State

Versus

Ibrahim s/o Sadardin, r/o Karngar, Pargana Gudial, Tehsil Chamba, District Chamba.

Whereas complaint has been made before me that Ibrahim s/o Sadardin, r/o Karngar, Pargana Gudial, Tehsil Chamba, District Chamba is suspected to have committed the offence punishable under section 411 of the Indian Penal Code, and it has been returned to a warrant of arrest thereupon issued that the said Ibrahim cannot be found, and whereas it has been shown to my satisfaction that the said Ibrahim has absconded.

Proclamation is hereby made that the said accused is required to appear before me to answer the said complaint on the 1st day of March, 1977.

Given under my hand and seal of the court today the 20th January, 1977.

M. R. CHAUHAN,  
*Judicial Magistrate.*

बग्रदालत श्री आर० एस० बाली, ऐसिस्टेंट कुलैक्टर संकण्ड ग्रेड  
(तहसीलदार) कण्डाधाट (फ० प्र०)

मिसल नं० 22/RT रजुआ 22-4-76

उनवान श्री तुलाराम पुत्र मस्तराम, नि० आञ्जी, परगना बागड़ी खुद,  
तहसील कण्डाधाट • सायल ।

बनाम

1. श्री गीता राम, 2. लीलादत पुत्रान् कृष्णनिया, नि० आञ्जी,
3. श्री लियाली राम पुत्र प्रेमदास, नि० आञ्जी, 4. श्रीमती जमना,
5. कृष्णा देवी बेवान देवीप्रसाद, नि० आञ्जी, 6. श्री जगदीश चन्द, 7. शान्ती सरूप नावालगान पुत्रान् देवी प्रसाद,

नि० आन्जी, ८. तारावती, ९. सत्या पुत्रियान देवी प्रसाद जेर सरप्रस्तो कृष्णा, नि० आन्जी, १०. श्रीमती माठी बेवा गंगिया व मनीराम पुत्र इशल, १३. व श्रीमती मुन्नी बेवा कृष्णिया व गंगा राम पुत्र हुकमी, निवासियान आन्जी, परणाना वागड़ी खुदं मसूलप्रलयम दरबारात्त दुस्ती गिरदावरी खसरा नम्बरान १/४, १२/१ मिन, ३४३/१२, ५४, ६०, ९२, ९३, ११५, १२०, १२६, ३५५/१६५ तादादी १२५ बीघा १३ बिस्ता, वाका मौजा आन्जी, परमना वागड़ी खुदं, त० कण्डाघाट।

इश्तहार आम

उपरोक्त मसूल अलयम पर मामूली तरीके से तामील समन होनी मुश्किल पाई जाती है क्योंकि कुछ मसूलअलयम दीदा दानिस्ता तामील समन हाय से ग्रेज करते हैं।

लिहाजा इस इश्तहारद्वारा जूमला मसूलअलयम को सूचित किया जाता है कि वह मिति २३-२-७७ को इप कार्यालय(अदालत)में असालतन या बकालन हाजर हो कर पैरवी मुकद्दमा करें। अगर कोई मसूल-अलयम तारीख नियता पर हाजर नहीं आवेगा तो कार्वाइ यकनरका अमल में लाई जा कर हुकम मुनासिव सादर कर दिया जावेगा, बाद गुजरने तारीख पेशी कोई उज्जर कावल समाप्त न होगा सुचित रहें।

आज मिति २४-१-७७ को हमारे दस्तखत व मोहर अदालत से जारी किया गया।

आर० एस० बाली,  
सहायक कुलैक्टर सैकण्ड प्रेड,  
कण्डाघाट, डिस्ट्रिक्ट सोलन (हिंप्र०)।

## भाग ६—भारतीय राजपत्र इत्यादि में से पुनः प्रकाशन

शून्य

## भाग ७—भारतीय निर्वाचन आयोग (Election Commission of India) की वैधानिक अधिसूचनाएं तथा अन्य निर्वाचन सम्बन्धी अधिसूचनाएं

NIRVACHAN VIBHAG

NOTIFICATION

*Simla-171002, the 29th January, 1977*

No. 4-2/75-Elec.—Whereas the election of Shri Madan Gopal as a member from ward No. 3 of Dharamsala Municipal Committee, was challenged by Shri Karam Chand Sud, by an election petition and that a Commission was appointed *vide* this Department's Notification of even number, dated the 25th November, 1975, to hold an enquiry into the allegations made therein;

And whereas the Commission *vide* its report dated 7-1-1977, has recommended dismissal of the petition.

The Governor, Himachal Pradesh, after careful consideration of the findings of the said Commission has agreed with the same;

Now, therefore, in exercise of the powers conferred under section 270 of the H. P. Municipal Act, 1968, the Governor, Himachal Pradesh is pleased to declare Shri Madan Gopal as a duly elected member to the Municipal Committee, Dharamsala. As to the costs, the parties are left to bear their own costs.

By order,  
H. S. DUBEY,  
*Sachiv.*

अनुपूरक

शून्य

